



## DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesks@dhampur.com, Website - www.dhampur.com

### Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
<b>1.</b>	<b>Income from operations</b>						
(a)	Revenue from operations	79104.16	65487.57	73048.46	232619.24	193833.07	275445.55
(b)	Other income	39.33	1204.66	91.43	2493.91	588.15	1708.26
	<b>Total Revenue (a + b)</b>	<b>79143.49</b>	<b>66692.23</b>	<b>73139.89</b>	<b>235113.15</b>	<b>194421.22</b>	<b>277153.81</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	81146.98	6388.30	70513.78	132435.04	122285.99	236520.55
(b)	Purchases of stock-in-trade	1345.56	2397.07	598.65	4893.54	2209.96	2982.01
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26005.69)	46508.46	(21225.16)	42075.46	13947.38	(50379.66)
(d)	Excise duty on sales	1940.69	0.00	0.00	1940.69	0.00	0.00
(e)	Employees benefits expenses	3724.90	2632.70	3819.35	9660.41	9668.03	13790.51
(f)	Finance costs	2037.90	2075.12	1469.53	7468.19	6258.18	9050.44
(g)	Depreciation and amortisation expenses	1860.45	1803.86	1624.65	5427.37	4243.12	6968.12
(h)	Other expenses	7707.61	4111.39	6783.04	16962.36	16373.28	24521.53
	<b>Total expenses (a to h)</b>	<b>73758.40</b>	<b>65916.90</b>	<b>63583.84</b>	<b>220863.06</b>	<b>174985.94</b>	<b>243453.50</b>
<b>3.</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>5385.09</b>	<b>775.33</b>	<b>9556.05</b>	<b>14250.09</b>	<b>19435.28</b>	<b>33700.31</b>
<b>4.</b>	<b>Exceptional Items</b>	(1232.27)	0.00	0.00	(1232.27)	0.00	(1604.42)
<b>5.</b>	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>4152.82</b>	<b>775.33</b>	<b>9556.05</b>	<b>13017.82</b>	<b>19435.28</b>	<b>32095.89</b>
<b>6.</b>	<b>Tax expenses</b>						
a	Current tax	205.02	192.00	2067.00	2121.02	4187.00	6948.03
b	Tax adjustments related to earlier year	0.00	0.00	0.00	0.00	0.00	(405.50)
c	Deferred tax	17.24	8.00	(1247.00)	89.15	83.00	57.88
<b>7.</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>3930.56</b>	<b>575.33</b>	<b>8736.05</b>	<b>10807.65</b>	<b>15165.28</b>	<b>25495.48</b>
<b>8.</b>	<b>Other Comprehensive Income (OCI)</b>						
a) i	Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	1.32
	- Gain (loss) on fair value of equity investments	(7.56)	(2.72)	(13.76)	(24.63)	(35.39)	(29.70)
ii	Income tax relating to items that will not be reclassified to profit or loss	1.46	0.00	1.38	2.46	3.54	2.51
b) i	Items that will be reclassified to profit or loss	51.54	0.00	0.00	63.24	0.00	(11.70)
ii	Income tax relating to items that will be reclassified to profit or loss	(18.01)	0.00	0.00	(22.10)	0.00	4.09
	<b>Total Other Comprehensive Income</b>	<b>27.43</b>	<b>(2.72)</b>	<b>(12.38)</b>	<b>18.97</b>	<b>(31.85)</b>	<b>(33.48)</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>3957.99</b>	<b>572.61</b>	<b>8723.67</b>	<b>10826.62</b>	<b>15133.43</b>	<b>25462.00</b>
<b>10.</b>	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6638.76	6638.76	6638.76	6638.76	6638.76	6638.76
<b>11.</b>	Other equity						117665.00
<b>12.</b>	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
a)	Basic (₹ per share)	5.92	0.87	13.16	16.28	22.84	38.40
b)	Diluted (₹ per share)	5.92	0.87	13.16	16.28	22.84	38.40

## Statement of standalone segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	a) Sugar	73387.03	53108.43	66375.46	204759.73	163024.96	240249.06
	b) Power	14428.68	1881.41	16670.20	29394.13	33739.87	60700.66
	c) Chemicals / Ethanol	14525.56	14851.00	10309.31	45072.87	35919.39	49844.53
	d) Others	563.89	266.73	681.49	1448.51	1582.85	2475.30
	<b>Total</b>	<b>102905.16</b>	<b>70107.57</b>	<b>94036.46</b>	<b>280675.24</b>	<b>234267.07</b>	<b>353269.55</b>
	Less : Inter segment revenue	23801.00	4620.00	20988.00	48056.00	40434.00	77824.00
	<b>Total Revenue from Operations</b>	<b>79104.16</b>	<b>65487.57</b>	<b>73048.46</b>	<b>232619.24</b>	<b>193833.07</b>	<b>275445.55</b>
<b>2</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>						
	a) Sugar	2702.99	2772.39	1977.01	7633.56	2024.77	4671.18
	b) Power	4784.92	(542.16)	6719.09	9380.66	12275.17	24141.83
	c) Chemicals / Ethanol	1534.01	1568.82	3597.87	8387.64	14361.17	18588.70
	d) Others	68.71	(23.85)	37.27	79.02	49.33	113.42
	<b>Total</b>	<b>9090.63</b>	<b>3775.20</b>	<b>12331.24</b>	<b>25480.88</b>	<b>28710.44</b>	<b>47515.13</b>
	Less : Finance costs	2037.90	2075.12	1469.53	7468.19	6258.18	9050.44
	Less : Other unallocable expenses net off unallocable income *	2899.91	924.75	1305.66	4994.87	3016.98	6368.80
	<b>Net Profit / (Loss) before Tax</b>	<b>4152.82</b>	<b>775.33</b>	<b>9556.05</b>	<b>13017.82</b>	<b>19435.28</b>	<b>32095.89</b>
	* Includes exceptional items. Refer note 4 to the notes.						
<b>3</b>	<b>Segment Assets</b>						
	a) Sugar	225079.50	199418.30	196144.95	225079.50	196144.95	268340.63
	b) Power	67214.38	67653.38	68455.67	67214.38	68455.67	73095.70
	c) Chemicals / Ethanol	36888.65	34417.21	33162.88	36888.65	33162.88	35234.07
	d) Others	393.38	318.97	332.24	393.38	332.24	307.90
	e) Unallocable	7967.60	8618.71	7816.80	7967.60	7816.80	5760.27
	<b>Total</b>	<b>337543.51</b>	<b>310426.57</b>	<b>305912.54</b>	<b>337543.51</b>	<b>305912.54</b>	<b>382738.57</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Sugar	43659.90	13402.56	61792.17	43659.90	61792.17	60862.05
	b) Power	1023.45	1471.23	1473.73	1023.45	1473.73	1397.79
	c) Chemicals / Ethanol	4061.66	3780.29	3404.47	4061.66	3404.47	4038.94
	d) Others	7.49	5.84	15.03	7.49	15.03	11.30
	e) Unallocable	156025.56	162975.00	122463.14	156025.56	122463.14	192118.63
	<b>Total</b>	<b>204778.06</b>	<b>181634.92</b>	<b>189148.54</b>	<b>204778.06</b>	<b>189148.54</b>	<b>258428.71</b>

## Notes

- The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 03, 2020. The statutory auditors have carried out a limited review of these financial results.
- The Board of Directors has declared an interim dividend at the rate of 60% i.e. ₹ 6/- per equity share of face value of ₹ 10/- each for the FY 2019-20.
- The Government of Uttar Pradesh vide notification dated 25.07.2019 reduced the power purchase rates of bagasse-based power plants with effect from 01.04.2019. The sugar industry has filed a writ petition to challenge such reduction in power rates before Hon'ble High Court which has been admitted. The revenue is recognised at old tariff rates instead of the reduced tariffs upto August 2019, which would have reduced the revenue and profit for the nine months ended on 31.12.2019 by ₹1619.64 lacs.
- Exceptional Items of ₹1232.27 Lacs represent write-off of the loans/receivables, given to a wholly owned subsidiary in view of its financial position.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

V. K. Goel  
Chairman