



## DHAMPUR SUGAR MILLS LIMITED

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Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>1.</b>	<b>Income from operations</b>					
(a)	Revenue from operations	1,09,255.71	1,09,666.67	1,06,742.48	4,21,736.55	3,39,361.72
(b)	Other income	980.94	80.27	534.89	1,614.17	3,028.80
	<b>Total Income from operations (a + b)</b>	<b>1,10,236.65</b>	<b>1,09,746.94</b>	<b>1,07,277.37</b>	<b>4,23,350.72</b>	<b>3,42,390.52</b>
<b>2.</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	1,25,297.61	87,844.31	1,17,283.47	2,84,724.49	2,49,718.51
(b)	Purchases of stock-in-trade	735.50	640.48	1,195.05	3,432.88	6,088.59
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49,421.59)	(5,292.33)	(39,215.98)	33,245.79	2,859.48
(d)	Excise duty on sales	1,115.96	1,950.30	2,134.23	7,490.43	4,074.92
(e)	Employees benefits expenses	3,868.32	3,839.83	3,975.59	14,277.63	13,636.00
(f)	Finance costs	1,987.51	1,286.72	2,539.11	7,966.52	10,007.30
(g)	Depreciation and amortisation expenses	1,987.53	2,161.11	2,111.76	7,710.23	7,539.13
(h)	Other expenses	11,670.26	9,271.72	9,478.93	32,399.53	26,441.29
	<b>Total expenses (a to h)</b>	<b>97,241.10</b>	<b>1,01,702.14</b>	<b>99,502.16</b>	<b>3,91,247.50</b>	<b>3,20,365.22</b>
<b>3.</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>12,995.55</b>	<b>8,044.80</b>	<b>7,775.21</b>	<b>32,103.22</b>	<b>22,025.30</b>
<b>4.</b>	<b>Exceptional Items</b>	(1,600.00)	-	(494.00)	(1,600.00)	(1,726.27)
<b>5.</b>	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>11,395.55</b>	<b>8,044.80</b>	<b>7,281.21</b>	<b>30,503.22</b>	<b>20,299.03</b>
<b>6.</b>	<b>Tax expenses</b>					
a	Current tax	2,260.69	1,448.00	1,040.00	5,641.19	3,161.02
b	Deferred tax	1,448.15	759.99	(4,087.75)	2,976.48	(3,998.60)
<b>7.</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>7,686.71</b>	<b>5,836.81</b>	<b>10,328.96</b>	<b>21,885.55</b>	<b>21,136.61</b>
<b>8.</b>	<b>Other Comprehensive Income (OCI)</b>					
a i	Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	30.28	-	(222.73)	30.28	(222.73)
	- Gain (loss) on fair value of equity investments	43.21	45.46	(47.86)	149.59	(72.49)
ii	Income tax relating to items that will not be reclassified to profit or loss	(14.90)	(4.55)	82.71	(25.54)	85.17
b i	Items that will be reclassified to profit or loss	(5.90)	157.41	(941.88)	1,030.15	(878.64)
ii	Income tax relating to items that will be reclassified to profit or loss	2.06	(55.01)	329.13	(359.98)	307.03
	<b>Total Other Comprehensive Income</b>	<b>54.75</b>	<b>143.31</b>	<b>(800.63)</b>	<b>824.50</b>	<b>(781.66)</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>7,741.46</b>	<b>5,980.12</b>	<b>9,528.33</b>	<b>22,710.05</b>	<b>20,354.95</b>
<b>10.</b>	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
<b>11.</b>	Other equity				1,49,644.00	1,30,863.00
<b>12.</b>	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :					
a)	Basic (₹ per share)	11.58	8.79	15.56	32.97	31.84
b)	Diluted (₹ per share)	11.58	8.79	15.56	32.97	31.84

**Statement of standalone segment wise revenue, results, assets and liabilities**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Sugar	97,629.37	94,968.22	94,119.09	3,72,348.65	2,98,878.82
	b) Power	15,405.59	11,274.11	6,975.99	37,150.57	36,370.12
	c) Chemicals / Ethanol	22,411.48	23,365.43	18,134.18	84,454.36	63,207.05
	d) Others	786.27	635.91	797.22	2,231.97	2,245.73
	<b>Total</b>	<b>1,36,232.71</b>	<b>1,30,243.67</b>	<b>1,20,026.48</b>	<b>4,96,185.55</b>	<b>4,00,701.72</b>
	Less : Inter segment revenue	26,977.00	20,577.00	13,284.00	74,449.00	61,340.00
	<b>Total Revenue from Operations</b>	<b>1,09,255.71</b>	<b>1,09,666.67</b>	<b>1,06,742.48</b>	<b>4,21,736.55</b>	<b>3,39,361.72</b>
<b>2</b>	<b>Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)</b>					
	a) Sugar	3,764.79	1,346.45	5,034.28	12,062.02	12,667.83
	b) Power	6,217.09	3,060.35	2,194.90	12,221.02	11,575.56
	c) Chemicals / Ethanol	6,016.80	6,227.34	4,628.27	19,982.25	13,015.91
	d) Others	47.53	73.08	44.22	154.04	123.24
	<b>Total</b>	<b>16,046.21</b>	<b>10,707.22</b>	<b>11,901.67</b>	<b>44,419.33</b>	<b>37,382.54</b>
	Less : Finance costs	1,987.51	1,286.72	2,539.11	7,966.52	10,007.30
	Less : Other unallocable expenses net off unallocable income *	2,663.15	1,375.70	2,081.35	5,949.59	7,076.21
	<b>Net Profit / (Loss) before Tax</b>	<b>11,395.55</b>	<b>8,044.80</b>	<b>7,281.21</b>	<b>30,503.22</b>	<b>20,299.03</b>
	* includes exceptional item.(Refer Note 5 to the notes)					
<b>3</b>	<b>Segment Assets</b>					
	a) Sugar	2,35,201.81	1,91,935.30	2,71,880.35	2,35,201.81	2,71,880.35
	b) Power	62,691.75	65,136.51	67,169.89	62,691.75	67,169.89
	c) Chemicals / Ethanol	44,149.62	38,864.90	37,111.90	44,149.62	37,111.90
	d) Others	347.37	380.61	383.38	347.37	383.38
	e) Unallocable	4,662.45	6,180.37	7,741.60	4,662.45	7,741.60
	<b>Total</b>	<b>3,47,053.00</b>	<b>3,02,497.69</b>	<b>3,84,287.12</b>	<b>3,47,053.00</b>	<b>3,84,287.12</b>
<b>4</b>	<b>Segment Liabilities</b>					
	a) Sugar	63,376.89	71,117.32	63,510.39	63,376.89	63,510.39
	b) Power	943.14	1,342.49	1,025.92	943.14	1,025.92
	c) Chemicals / Ethanol	3,847.37	3,876.43	2,831.98	3,847.37	2,831.98
	d) Others	7.32	4.46	7.21	7.32	7.21
	e) Unallocable	1,22,589.28	73,636.82	1,79,403.62	1,22,589.28	1,79,403.62
	<b>Total</b>	<b>1,90,764.00</b>	<b>1,49,977.52</b>	<b>2,46,779.12</b>	<b>1,90,764.00</b>	<b>2,46,779.12</b>

Statement of Assets and Liabilities		(₹ in Lacs)	
Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)	
<b>1 ASSETS</b>			
<b>(A) Non - current assets</b>			
(a) Property, plant and equipment	159189	161439	
(b) Right-of-use-assets	1809	1809	
(c) Capital work - in - progress	2124	678	
(d) Other Intangible assets	248	287	
(e) Biological assets	#	#	
(f) Financial assets			
(i) Investments	1329	2729	
(ii) Loans	290	280	
(iii) Other Finanacial assets	-	41	
(g) Deferred tax assets (Net)	-	619	
(h) Other non - current assets	2425	2277	
<b>Sub total (Non current assets)</b>	<b>167414</b>	<b>170159</b>	
<b>(B) Current assets</b>			
(a) Inventories	129255	160370	
(b) Biological assets	104	117	
(c) Financial assets			
(i) Trade receivable	30747	30916	
(ii) Cash and cash equivalents	5912	269	
(iii) Bank balances other than (ii) above	775	651	
(iv) Loans	230	170	
(v) Others financial assets	483	143	
(d) Other current assets	12133	21328	
<b>Sub total (Current assets)</b>	<b>179639</b>	<b>213964</b>	
(e) Assets classified as held for sale	-	164	
<b>Total assets</b>	<b>347053</b>	<b>384287</b>	
<b>2 EQUITY AND LIABILITIES</b>			
<b>(A) Equity</b>			
(a) Equity share capital	6645	6645	
(b) Other equity	149644	130863	
<b>Sub total (Equity)</b>	<b>156289</b>	<b>137508</b>	
<b>Liabilities</b>			
<b>(B) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	32004	41652	
(ii) Lease liabilities	1107	1309	
(b) Other non - current liabilities	921	1664	
(c) Provisions	3280	3238	
(d) Deferred tax liabilities (net)	3120	-	
<b>Sub total (Non-current liabilities)</b>	<b>40432</b>	<b>47863</b>	
<b>(C) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	71068	120082	
(ii) Trade payables			
(A) total outstanding due of micro enterprises and small enterprises; and	464	193	
(B) total outstanding due of creditors other than micro enterprises and small enterprises	58921	56307	
(iii) Lease liabilities	504	453	
(iv) Other financial liabilities	15538	17851	
(b) Other current liabilities	2468	3267	
(c) Provisions	904	763	
(d) Current tax liabilities (net)	465	-	
<b>Sub total (Current liabilities)</b>	<b>150332</b>	<b>198916</b>	
<b>Total Equity &amp; Liabilities</b>	<b>347053</b>	<b>384287</b>	

Notes	
1	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 24, 2021. The statutory auditors have carried out an audit of these financial results.
3	The Board of Directors has declared and paid interim dividend of 60% on equity shares (₹ 6.00 per equity shares of ₹ 10 each) in the meeting held on February 02, 2021 and the same is treated as final Dividend.
4	The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
5	Exceptional Items for the quarter and year ended March 31, 2021 includes impairment in the value of equity investment of Dhampur International Pte Ltd. a wholly owned subsidiary company amounting to ₹ 1550 Lacs and ₹ 50 Lacs representing write off of advances given to Ehaat limited a wholly owned subsidiary company.
6	During the quarter, the company has acquired 10000 Equity shares of RMSD Enterprises Private Limited (constituting 100% of paid up share capital of the RMSD Enterprises Private Limited) and which became a wholly owned subsidiary of the company.
7	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code would impact the contributions by the Company towards Provident Fund and Gratuity. However, the date on which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
8	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
9	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**For Dhampur Sugar Mills Limited**

**A. K. Goel**  
**Vice Chairman**

**Place : New Delhi**  
**Dated : April 24, 2021**

<b>Standalone Statement of Cash Flow</b>		(₹ in Lacs)	
	<b>Particulars</b>	<b>Year Ended</b>	
		<b>March 31, 2021</b>	<b>March 31, 2020</b>
		<b>Audited</b>	<b>Audited</b>
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net Profit before tax	30,503	20,299
	<b>Adjustments for :-</b>		
	Depreciation /amortization expense	7,710	7,539
	(Gain)/Loss on disposal of property, plant and equipment	369	1
	Finance cost	7,967	10,007
	Transfer to storage fund for molasses	53	38
	Deferred government grant	(38)	(38)
	Finance income	(59)	(76)
	Dividend income	(4)	(3)
	Impairment of investment written back/Provision for advances to subsidiary company	(200)	(170)
	Provision for employee benefits	153	116
	Fair value gain on re-measurement of biological assets through profit or loss	(111)	(285)
	Liabilities/ Provisions no longer required written back	(131)	(94)
	Bad-debts written off	501	952
	Exceptional items	1,600	1,726
	Provision for doubtful debts	139	-
	Loss on Material held for Disposal	164	-
	<b>Operating profit before working capital changes</b>	<b>48,616</b>	<b>40,012</b>
	<b>Adjustments for Working Capital changes :-</b>		
	Trade receivables	(471)	64
	Other financial assets	67	(108)
	Other assets	1,218	(1,940)
	Government grants	8,786	(2,191)
	Asset held for sale	-	-
	Inventories	31,115	5,255
	Trade and other financial liabilities	2,755	697
	Provisions and other liabilities	(659)	(1,341)
	<b>Cash generated from operations</b>	<b>91,427</b>	<b>40,448</b>
	<b>Direct taxes paid (Net of refunds)</b>	<b>(3,608)</b>	<b>(4,799)</b>
	<b>Net cash generated from operating activities</b>	<b>87,819</b>	<b>35,649</b>
<b>B</b>	<b>Cash flows from Investing activities</b>		
	Purchase of property, plant and equipment	(8,787)	(6,115)
	Sale of property, plant and equipment	357	30
	Purchase of financial instruments of subsidiaries	(1)	-
	Sale/redemption of financial instruments	200	-
	Loan to subsidiaries	(110)	(1,107)
	Interest received	96	16
	Dividend received	4	3
	Purchase/maturity of fixed deposits (Net)	(105)	70
	<b>Net cash flow from/(used in) investing activities</b>	<b>(8,346)</b>	<b>(7,103)</b>
<b>C</b>	<b>Cash flows from Financing activities</b>		
	Repayments of long term borrowings	(16,594)	(18,440)
	Receipt from long term borrowings	5,216	3,260
	Principal payment of Lease Liabilities	(349)	(363)
	Interest paid on Lease Liabilities	(155)	(65)
	Proceeds/(repayments) from /of short term borrowings	(49,014)	6,151
	Dividend including dividend distribution tax	(3,983)	(7,173)
	Finance cost	(8,951)	(11,909)
	<b>Net cash flow from/(used in) financing activities</b>	<b>(73,830)</b>	<b>(28,539)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>5,643</b>	<b>7</b>
	Opening cash & cash equivalents	269	262
	<b>Closing cash and cash equivalents</b>	<b>5,912</b>	<b>269</b>