

DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1.	Income from Operations					
	(a) Revenue from operations	1,06,810.49	1,10,882.65	1,08,685.25	4,23,149.56	3,52,513.13
	(b) Other income	1,018.74	124.62	590.35	1,747.03	3,107.94
	Total income from operations (a + b)	1,07,829.23	1,11,007.27	1,09,275.60	4,24,896.59	3,55,621.07
2.	Expenses					
	(a) Cost of materials consumed	1,21,441.41	87,844.31	1,14,305.47	2,80,868.29	2,46,433.51
	(b) Purchases of stock-in-trade	2,099.33	1,791.29	3,113.55	8,455.05	20,251.98
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(49,421.59)	(5,292.33)	(36,281.98)	33,245.79	4,801.72
	(d) Excise duty on sales	1,115.96	1,950.30	2,134.23	7,490.43	4,074.92
	(e) Employees benefits expense	3,962.15	3,973.31	4,077.64	14,710.72	14,072.33
	(f) Finance costs	1,990.56	1,288.28	2,544.31	7,987.63	10,059.45
	(g) Depreciation and amortisation expense	2,002.75	2,176.15	2,125.62	7,770.57	7,604.18
	(h) Other expenses	11,779.86	9,509.97	9,590.11	32,841.84	26,756.50
	Total expenses (a to h)	94,970.43	1,03,241.28	1,01,608.95	3,93,370.32	3,34,054.59
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	12,858.80	7,765.99	7,666.65	31,526.27	21,566.48
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	12,858.80	7,765.99	7,666.65	31,526.27	21,566.48
6.	Exceptional Items	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	12,858.80	7,765.99	7,666.65	31,526.27	21,566.48
8.	Tax expense					
	Current tax	2,260.69	1,448.00	1,040.00	5,641.19	3,162.39
	Deferred tax	1,448.15	759.99	(4,087.75)	2,976.48	(3,998.60)
9.	Net Profit / (Loss) for the period from continuing operations (7-8)	9,149.96	5,558.00	10,714.40	22,908.60	22,402.69
10.	Profit/(Loss) from discontinued operation before tax	(6.18)	(101.57)	(306.50)	(12.07)	(840.04)
	Tax expense/(credit) on discontinued operations	-	-	-	-	-
11.	Profit/(Loss) from discontinued operations after tax	(6.18)	(101.57)	(306.50)	(12.07)	(840.04)
12.	Net profit/(loss) for the period/year (9+11)	9,143.78	5,456.43	10,407.90	22,896.53	21,562.65
13.	Other Comprehensive Income (OCI)					
	a) i Items that will not be reclassified to profit or loss					
	- Remeasurement benefits (losses) on defined benefit obligation	30.28	-	(222.73)	30.28	(222.73)
	- Gain (loss) on fair value of equity investments	3.93	71.22	(53.57)	173.55	(87.60)
	ii Income tax relating to items that will not be reclassified to profit or loss	(14.90)	(4.55)	82.71	(25.54)	85.17
	b) i Items that will be reclassified to profit or loss	5.99	161.57	(854.43)	1,031.71	(855.40)
	ii Income tax relating to items that will be reclassified to profit or loss	2.06	(55.01)	329.13	(359.98)	307.03
	Total Other Comprehensive Income	27.36	173.23	(718.89)	850.02	(773.53)
14.	Total Comprehensive Income for the period (12+13)	9,171.14	5,629.66	9,689.01	23,746.55	20,789.12
15.	Total Comprehensive Income for the period attributable to:					
	- Owners of the Company	9,171.85	5,651.24	9,691.43	23,769.55	20,878.45
	- Non-Controlling Interest	(0.71)	(21.58)	(2.42)	(23.00)	(89.33)
	Profit for the period attributable to:					
	- Owners of the Company	9,144.49	5,478.01	10,410.32	22,919.53	21,651.98
	- Non-Controlling Interest	(0.71)	(21.58)	(2.42)	(23.00)	(89.33)
	Other Comprehensive Income for the period attributable to:					
	- Owners of the Company	27.36	173.23	(718.89)	850.02	(773.53)
	- Non-Controlling Interest	-	-	-	-	-
16.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6,638.76	6,638.76	6,638.76	6,638.76	6,638.76
17.	Other equity				1,49,361.00	1,29,522.00

18.	i.) Earnings per equity share (EPS) from continuing operations (weighted average) (of ₹ 10/- each) (not annualised) :					
	a) Basic (₹ per share)	13.78	8.41	16.14	34.54	33.88
	b) Diluted (₹ per share)	13.78	8.41	16.14	34.54	33.88
	ii.) Earnings per equity share (EPS) from discontinued operations (weighted average) (of ₹ 10/- each) (not annualised) :					
	a) Basic (₹ per share)	(0.01)	(0.15)	(0.46)	(0.02)	(1.27)
	b) Diluted (₹ per share)	(0.01)	(0.15)	(0.46)	(0.02)	(1.27)
	iii.) Earnings per equity share (EPS) from total operations (weighted average) (of ₹ 10/- each) (not annualised) :					
a) Basic (₹ per share)	13.77	8.26	15.68	34.52	32.61	
b) Diluted (₹ per share)	13.77	8.26	15.68	34.52	32.61	

(₹ in Lacs)

Statement of consolidated segment wise revenue, results, assets and liabilities						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	Mar-21 (Audited)	Mar-20 (Audited)
1	Segment Revenue					
	a) Sugar	97,629.37	94,968.22	94,119.09	3,72,348.65	2,98,878.82
	b) Power	15,405.59	11,274.11	6,975.99	37,150.57	36,370.12
	c) Chemicals / Ethanol	22,411.48	23,365.43	18,134.18	84,454.36	63,207.05
	d) Others	2,828.16	3,269.13	2,834.99	10,883.98	17,553.14
	Total	1,38,274.60	1,32,876.89	1,22,064.25	5,04,837.56	4,16,009.13
	Less : Inter segment/Intra company revenue	31,464.11	21,994.24	13,379.00	81,688.00	63,496.00
	Total Revenue from continuing operations	1,06,810.49	1,10,882.65	1,08,685.25	4,23,149.56	3,52,513.13
2	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items) - Continuing Operations					
	a) Sugar	3,764.79	1,346.45	5,034.28	12,062.02	12,667.83
	b) Power	6,217.09	3,060.35	2,194.90	12,221.02	11,575.56
	c) Chemicals / Ethanol	6,016.80	6,227.34	4,672.27	19,982.25	13,059.91
	d) Others	(101.39)	(204.17)	(103.14)	(401.02)	(295.43)
	Total	15,897.29	10,429.97	11,798.31	43,864.27	37,007.87
	Less : Finance costs	1,990.56	1,288.28	2,544.31	7,987.63	10,059.45
	Less : Other unallocable expenses net off unallocable income	1,047.93	1,375.70	1,587.35	4,350.37	5,381.94
	Net Profit / (Loss) before Tax from continuing operations	12,858.80	7,765.99	7,666.65	31,526.27	21,566.48
3	Segment Assets					
	a) Sugar	2,35,201.81	1,91,935.30	2,71,880.35	2,35,201.81	2,71,880.35
	b) Power	62,691.75	65,136.51	67,170.89	62,691.75	67,170.89
	c) Chemicals / Ethanol	42,936.62	37,248.01	36,902.90	42,936.62	36,902.90
	d) Others-Continuing Operations	2,174.71	2,750.81	3,266.05	2,174.71	3,266.05
	e) Others-Discontinued Operation	95.39	98.63	201.00	95.39	201.00
	f) Unallocable	3,980.72	4,030.75	7,493.11	3,980.72	7,493.11
	Total	3,47,081.00	3,01,200.01	3,86,914.30	3,47,081.00	3,86,914.30
4	Segment Liabilities					
	a) Sugar	63,376.89	71,117.32	63,510.39	63,376.89	63,510.39
	b) Power	943.14	1,342.49	1,025.92	943.14	1,025.92
	c) Chemicals / Ethanol	3,847.37	3,876.43	2,622.98	3,847.37	2,622.98
	d) Others - Continuing Operations	31.60	136.50	4,003.39	31.60	4,003.39
	e) Others-Discontinued Operation	14.00	10.99	218.00	14.00	218.00
	f) Unallocable	1,22,862.00	73,648.82	1,79,343.62	1,22,862.00	1,79,343.62
	Total	1,91,075.00	1,50,132.55	2,50,724.30	1,91,075.00	2,50,724.30

Statement of Consolidated Assets and Liabilities

(₹ in Lacs)

Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
1 ASSETS		
(A) Non - current assets		
(a) Property, plant and equipment	159322	161602
(b) Right-of-use-assets	1843	1868
(c) Capital work - in - progress	2124	678
(d) Goodwill	1	-
(e) Other Intangible assets	248	287
(f) Biological assets	#	#
(g) Financial assets		
(i) Investments	260	234
(ii) Loans	290	280
(iii) Other Financial assets	-	41
(h) Deferred tax assets (Net)	-	370
(i) Other non - current assets	2425	2277
Sub total (Non current assets)	166513	167637
(B) Current assets		
(a) Inventories	129255	160370
(b) Biological assets	104	117
(c) Financial assets		
(i) Investments	0	-
(ii) Trade receivable	29668	34321
(iii) Cash and cash equivalents	7241	986
(iv) Bank balances other than (iii) above	775	651
(v) Loans	798	937
(vi) Others financial assets	488	148
(d) Other current assets	12144	21382
Sub total (Current assets)	180473	218912
(e) (i) Assets classified as held for sale - continuing operation	-	164
(e) (ii) Assets classified as held for sale - discontinued operation	95	201
Total assets	347081	386914
2 EQUITY AND LIABILITIES		
(A) Equity		
(a) Equity share capital	6645	6645
(b) Other equity	149361	129522
Equity attributable to the owners of the parent	156006	136167
Non-controlling interest	-	23
Sub total (Total equity)	156006	136190
Liabilities		
(B) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	32013	41663
(ii) Lease liabilities	1107	1323
(b) Other non - current liabilities	921	1664
(c) Provisions	3280	3238
(d) Deferred tax liabilities (net)	3369	-
Sub total (Non-current liabilities)	40690	47888
(C) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	71068	120082
(ii) Trade payables		
(A) total outstanding due of micro enterprises and small enterprises; and	464	193
(B) total outstanding due of creditors other than micro enterprises and small enterprises	58921	59961
(iii) Lease liabilities	517	478
(iv) Other financial liabilities	15550	17872
(b) Other current liabilities	2482	3269
(c) Provisions	904	763
(d) Current tax liabilities (net)	465	-
Sub total (Current liabilities)	150371	202618
(e) Liabilities associated with group of assets classified as held for sale - discontinued operation	14	218
Total Equity & Liabilities	347081	386914

Notes:

1	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.																																																																																			
2	<p>a. The Management of M/s E Haat Ltd., a wholly owned subsidiary engaged in the business of E-Commerce, has decided to close down its operations in the quarter ended March 2020. Accordingly, the financials of the subsidiary company have been consolidated and presented as "Discontinued Operations" in the above consolidated financial results.</p> <p>b. The financial performance of the E Haat Ltd, a wholly owned subsidiary are presented below:-</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Quarter Ended</th> <th colspan="2">Year Ended</th> </tr> <tr> <th>31-Mar-21 (Unaudited)</th> <th>31-Dec-20 (Unaudited)</th> <th>31-Mar-20 (Unaudited)</th> <th>31-Mar-21 (Audited)</th> <th>31-Mar-20 (Audited)</th> </tr> </thead> <tbody> <tr> <td>Financial Performance</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Revenue</td> <td>-</td> <td>-</td> <td>3.05</td> <td>98.51</td> <td>1,321.43</td> </tr> <tr> <td>Expenses</td> <td>6.18</td> <td>101.57</td> <td>309.55</td> <td>110.58</td> <td>2,161.47</td> </tr> <tr> <td>Profit (Loss) before tax</td> <td>(6.18)</td> <td>(101.57)</td> <td>(306.50)</td> <td>(12.07)</td> <td>(840.04)</td> </tr> <tr> <td>Tax Expense</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Profit (Loss) from discontinued operations</td> <td>(6.18)</td> <td>(101.57)</td> <td>(306.50)</td> <td>(12.07)</td> <td>(840.04)</td> </tr> <tr> <td></td> <td>(0.00)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Cash Flow Information</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Net cash flows from operating activities</td> <td>(1.87)</td> <td>(51.28)</td> <td>(13)</td> <td>(112.15)</td> <td>(559)</td> </tr> <tr> <td>Net cash flows from investing activities</td> <td>-</td> <td>-</td> <td>2</td> <td>-</td> <td>5</td> </tr> <tr> <td>Net cash flows from financing activities</td> <td>-</td> <td>50.00</td> <td>-</td> <td>110.00</td> <td>(684)</td> </tr> <tr> <td>Net Cash Inflow/(Outflow) from discontinued operations</td> <td>(1.87)</td> <td>(1.28)</td> <td>(11)</td> <td>(2.15)</td> <td>(1,238)</td> </tr> </tbody> </table>	Particulars	Quarter Ended			Year Ended		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)	Financial Performance						Revenue	-	-	3.05	98.51	1,321.43	Expenses	6.18	101.57	309.55	110.58	2,161.47	Profit (Loss) before tax	(6.18)	(101.57)	(306.50)	(12.07)	(840.04)	Tax Expense	-	-	-	-	-	Profit (Loss) from discontinued operations	(6.18)	(101.57)	(306.50)	(12.07)	(840.04)		(0.00)	-	-	-	-	Cash Flow Information						Net cash flows from operating activities	(1.87)	(51.28)	(13)	(112.15)	(559)	Net cash flows from investing activities	-	-	2	-	5	Net cash flows from financing activities	-	50.00	-	110.00	(684)	Net Cash Inflow/(Outflow) from discontinued operations	(1.87)	(1.28)	(11)	(2.15)	(1,238)
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3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 24, 2021. The statutory auditors have carried out an audit of these financial results.																																																																																			
4	The Board of Directors has declared and paid interim dividend of 60% on equity shares (₹ 6.00 per equity shares of ₹ 10 each) in the meeting held on February 02, 2021 and the same is treated as final Dividend.																																																																																			
5	The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.																																																																																			
6	During the quarter, the company has acquired 10000 Equity shares of RMSD Enterprises Private Limited (constituting 100% of paid up share capital of the RMSD Enterprises Private Limited) and which became a wholly owned subsidiary of the company.																																																																																			
7	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code would impact the contributions by the Company towards Provident Fund and Gratuity. However, the date on which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.																																																																																			
8	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.																																																																																			
9	Pursuant to the provisions of listing regulation, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter and year ended March 31, 2021 are available on the company's website www.dhampur.com. Standalone information is as under:																																																																																			

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
a	Total revenue	110236.65	109746.94	107277.37	423350.72	342390.52
b	Profit before tax	11395.55	8044.80	7281.21	30503.22	20299.03
c	Profit after tax	7686.71	5836.81	10328.96	21885.55	21136.61
d	Other comprehensive income (OCI)	54.75	143.31	(800.63)	824.50	(781.66)
e	Total comprehensive income	7741.46	5980.12	9528.33	22710.05	20354.95

10 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited

A. K. Goel
Vice Chairman

Place : New Delhi
Dated : April 24, 2021

Consolidated Statement of Cash Flow		(₹ in Lacs)	
Sr No.	Particulars	Year Ended	
		March 31, 2021	March 31, 2020
		Audited	Audited
A	Cash flow from operating activities of continuing operations		
	Net Profit before tax from continuing operations	31,526	21,566
	Net Profit before tax from discontinued operations	(12)	(840)
	Adjustments for :-		
	Depreciation /amortization expense	7,771	7,604
	(Gain)/Loss on disposal of property, plant and equipment	369	4
	Finance cost	7,988	10,059
	Transfer to storage fund for molasses	53	38
	Deferred government grant	(38)	(38)
	Finance income	(130)	(174)
	Dividend income	(4)	(14)
	Foreign currency translation income		-
	Profit on sale of investment		(104)
	Fair value gain on re-measurement of biological assets through profit or loss	(111)	(285)
	Liabilities/ Provisions no longer required written back	(131)	(94)
	Bad-debts written off	506	970
	Provision for impairment of investment reversed	(200)	-
	Provision for employee benefits	153	116
	Provision for doubtful debts	139	-
	Loss on Material held for Disposal	164	-
	Operating profit before working capital changes of continuing operations	48,043	38,808
	Adjustments for Working capital changes of continuing operations :-		
	Trade receivables	4,008	4,306
	Other financial assets	(71)	(118)
	Other assets	1,261	(1,251)
	Government grants	8,786	(2,191)
	Asset held for sale	164	-
	Inventories	31,115	5,218
	Trade and other financial liabilities	(912)	(4,092)
	Provisions and other liabilities	(647)	(1,501)
Cash generated from continuing operations	91,747	39,179	
Direct taxes paid (Net of refunds)	(3,608)	(4,800)	
Net cash from operating activities from continuing operation	88,139	34,379	
Net cash from operating activities from discontinuing operation	(112)	(559)	
Net cash from operating activities from total operation	88,027	33,820	
B	Cash flows from Investing activities of continuing operations		
	Purchase of property, plant and equipment	(8,791)	(6,120)
	Sale of property, plant and equipment	357	137
	Sale of financial instruments	348	959
	Interest received	183	114
	Purchase/maturity of fixed deposits (Net)	(105)	40
	Dividend received	4	14
	Net cash flow from/(used in) investing activities of continuing operations	(8,004)	(4,856)
Net cash from investing activities from discontinuing operation	-	5	
Net cash from investing activities from total operation	(8,004)	(4,851)	
C	Cash flows from Financing activities of continuing operations		
	Repayments of long term borrowings	(16,510)	(18,397)
	Receipt from long term borrowings	5,216	3,260
	Principal payment of Lease Liabilities	(376)	(389)
	Interest paid on Lease Liabilities	(155)	(65)
	Proceeds/(repayments) from/to short term borrowings	(49,014)	6,151
	Dividend including dividend distribution tax	(3,983)	(7,173)
	Finance cost paid	(9,008)	(11,997)
	Net cash flow from/(used in) financing activities of continuing operations	(73,830)	(28,610)
	Net cash flow from / (used in) financing activities from discontinuing operation	60	(684)
	Net cash flow from / (used in) financing activities from total operation	(73,770)	(29,294)
	Net increase in cash and cash equivalents (A+B+C)	6,253	(325)
	Opening cash & cash equivalents (including opening cash & cash equivalents of discontinued operations)	993	1,318
Closing cash & cash equivalents of discontinued Operation (included in assets classified as held for sale)	5	7	
Closing cash and cash equivalents of continuing operations	7,241	986	