# DHAMPUR SUGAR MILLS LIMITED

**Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761**
**CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453**
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## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

**₹ In Lacs**

| S. No. | | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|---|
| | | | Mar-16 (Audited) | Dec-15 (Unaudited) | Mar-15 (Audited) | Mar-16 (Audited) | Mar-15 (Audited) |
| 1. | | **Income from operations** | | | | | |
| | (a) | Net Sales / Income from Operations (Net of excise duty) | 55972.65 | 51753.28 | 42869.46 | 217354.76 | 175475.88 |
| | (b) | Other Operating Income | (1695.75) | 251.45 | 1164.47 | 984.30 | 3419.44 |
| | | **Total income from operations (net)** | **54276.90** | **52004.73** | **44033.93** | **218339.06** | **178895.32** |
| 2. | | **Expenses** | | | | | |
| | (a) | Cost of materials consumed | 87668.95 | 42082.32 | 80925.66 | 151582.30 | 127405.85 |
| | (b) | Purchases of stock-in-trade | 5094.18 | 769.75 | 1851.83 | 17203.34 | 10378.20 |
| | (c) | Changes in inventories of finished goods, work-in -progress and stock-in-trade | (67549.90) | (3317.83) | (62288.02) | 107.14 | 1993.34 |
| | (d) | Employees benefits expense | 2567.43 | 1984.69 | 2384.45 | 8056.99 | 7433.30 |
| | (e) | Depreciation and amortisation expense | 1445.64 | 1550.79 | 1699.66 | 5485.65 | 5515.17 |
| | (f) | Other expenses | 6749.23 | 4709.25 | 5655.36 | 19722.10 | 16983.21 |
| | (g) | Off-season Expenses(Net) | 5093.92 | 650.12 | 6082.77 | 0.00 | 0.00 |
| | | **Total expenses** | **41069.45** | **48429.10** | **36311.71** | **202157.52** | **169709.07** |
| 3. | | **Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)** | **13207.45** | **3575.63** | **7722.22** | **16181.54** | **9186.25** |
| 4. | | Other Income | 1656.19 | 485.34 | 381.82 | 2404.91 | 610.27 |
| 5. | | **Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)** | **14863.64** | **4060.97** | **8104.04** | **18586.45** | **9796.52** |
| 6. | | Finance costs | 3977.99 | 2969.49 | 3731.84 | 15862.67 | 14966.00 |
| 7. | | **Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | **10885.65** | **1091.48** | **4372.20** | **2723.78** | **(5169.48)** |
| 8. | | **Exceptional Items {Net - Gain/(Loss)}:-** | - | - | - | - | - |
| | | Remission of Cane Commission liability relating to earlier years (Net of taxes) | 1021.93 | - | - | 1021.93 | - |
| 9. | | **Profit / (Loss) from ordinary activities before tax (7-8)** | **11907.58** | **1091.48** | **4372.20** | **3745.71** | **(5169.48)** |
| 10. | | **Tax expenses** | | | | | |
| | | Current Tax (Net of MAT credit entitlement) | - | - | 159.73 | - | 159.73 |
| | | Deferred Tax Asset/(Liability) | (551.00) | - | 3498.91 | (551.00) | 4293.20 |
| **11.** | | **Net Profit / (Loss) from ordinary activities after tax (9-10)** | **11356.58** | **1091.48** | **7711.38** | **3194.71** | **(1036.01)** |
| 12. | | Extraordinary items (net of tax expense ₹ Nil) | - | - | - | - | - |
| **13.** | | **Net Profit / (Loss) for the period (11-12)** | **11356.58** | **1091.48** | **7711.38** | **3194.71** | **(1036.01)** |
| 14. | | Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each ) | 6021.49 | 6021.49 | 5871.49 | 6021.49 | 5871.49 |
| 15. | | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 35196.94 | 31641.68 |
| 16. | i | Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) : | | | | | |
| | | a) Basic | 18.90 | 1.76 | 13.41 | 5.16 | (2.11) |
| | | b) Diluted | 18.90 | 1.76 | 13.06 | 5.16 | (2.06) |
| | ii | Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) : | | | | | |
| | | a) Basic | 18.90 | 1.76 | 13.41 | 5.16 | (2.11) |
| | | b) Diluted | 18.90 | 1.76 | 13.06 | 5.16 | (2.06) |

## QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| S. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | Mar-16 (Audited) | Dec-15 (Unaudited) | Mar-15 (Audited) | Mar-16 (Audited) | Mar-15 (Audited) |
| 1 | **Segment Revenue (Net of Excise duty)** | | | | | |
| | a) Sugar | 46404.58 | 43246.32 | 36888.30 | 174891.49 | 149421.50 |
| | b) Power | 21460.54 | 11932.86 | 20461.21 | 47887.36 | 38041.85 |
| | c) Chemicals / Ethanol | 9564.22 | 8178.86 | 9419.54 | 37841.20 | 30631.00 |
| | d) Others | 5430.38 | 1568.49 | 1614.29 | 18841.44 | 10393.09 |
| | Total | 82859.72 | 64926.53 | 68383.34 | 279461.49 | 228487.44 |
| | Less : Inter Segment Revenue (Net of Excise) | 28582.82 | 12921.80 | 24349.41 | 61122.43 | 49592.12 |
| | **Net Sales / Income from Operation** | **54276.90** | **52004.73** | **44033.93** | **218339.06** | **178895.32** |
| 2 | **Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)** | | | | | |
| | a) Sugar | 3589.05 | (1730.60) | (1304.31) | (4015.06) | (9230.64) |
| | b) Power | 9970.09 | 4488.78 | 8751.89 | 18876.95 | 16033.67 |
| | c) Chemicals / Ethanol | 3011.13 | 1459.75 | 1079.99 | 6465.57 | 4701.91 |
| | d) Others | (148.05) | (123.85) | (57.54) | (301.28) | (198.03) |
| | Total | 16422.22 | 4094.09 | 8470.03 | 21026.18 | 11306.92 |
| | Less : Interest | 3977.99 | 2969.49 | 3731.84 | 15862.67 | 14966.00 |
| | Less : Other Unallocable Expenses Net of Unallocable Income | 536.65 | 33.12 | 365.99 | 1417.80 | 1510.39 |
| | **Net Profit (+) / Loss(-) before Tax** | **11907.58** | **1091.48** | **4372.20** | **3745.71** | **(5169.48)** |
| 3 | **Capital Employed (Segment Assets - Segment Liabilities)** | | | | | |
| | a) Sugar | 132354 | 44948 | 106433 | 132354 | 106433 |
| | b) Power | 67032 | 59048 | 67520 | 67032 | 67520 |
| | c) Chemicals / Ethanol | 32822 | 31457 | 28454 | 32822 | 28454 |
| | d) Others | 793 | 339 | 548 | 793 | 548 |
| | | **233001** | **135792** | **202955** | **233001** | **202955** |

**NOTES:**

| | |
|---|---|
| 1 | The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th May, 2016. |
| 2 | The figures for the quarter ended 31st March, 2016 represents the derived figures between the audited figures for the year ended 31st March, 2016 and the unaudited published figures up to 31st December, 2015 which were subject to a limited review. |
| 3 | Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. |
| 4 | Remission of cane commission liability for earlier year has been reclassifed as exceptional item during the quarter. The same was grouped under 'other operating income' in the earlier quarter. Due to this reclassification and also because of derecognition of delayed payment charges, recoverable from Power Coporation, which was recognised as income in earlier quarters, other operating income for the quarter is showing negative figure. |
| 5 | Figures for the previous corresponding periods have been regrouped, wherever considered necessary. |

**Statement of Assets and Liabilities as at 31st March, 2016**

| | Particulars | As at Mar-16 (Audited) | As at Mar-15 (Audited) |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share capital | 7530 | 7596 |
| | (b) Reserves and surplus | 64705 | 35210 |
| | (c) Money received against share warrants | 0 | 124 |
| | **Sub-total - Shareholders' funds** | **72235** | **42930** |
| 2 | **Share application money pending allotment** | **0** | **0** |
| 3 | **Non-current liabilities** | | |
| | (a) Long-term borrowings | 54579 | 57124 |
| | (b) Deferred tax liabilities (Net) | 0 | 0 |
| | (c) Other Long term liabilities | 99 | 349 |
| | (d) Long-term provisions | 2082 | 2065 |
| | **Sub-total - Non-current liabilities** | **56760** | **59538** |
| 4 | **Current liabilities** | | |
| | (a) Short-term borrowings | 92847 | 89417 |
| | (b) Trade payables | 45688 | 67490 |
| | (c) Other current liabilities | 50395 | 42830 |
| | (d) Short-term provisions | 1264 | 1001 |
| | **Sub-total - Current liabilities** | **190194** | **200738** |
| | **TOTAL - EQUITY AND LIABILITIES** | **319189** | **303206** |
| II | **ASSETS** | | |
| | **Non-current assets** | | |
| 1 | (a) Fixed assets | 152196 | 126948 |
| | (b) Non-current investments | 1160 | 1158 |
| | (c) Deferred tax assets (net) | 3521 | 4510 |
| | (d) Long-term loans and advances | 1993 | 1277 |
| | (e) Other non-current assets | 19 | 21 |
| | **Sub-total - Non-current assets** | **158889** | **133914** |
| 2 | **Current assets** | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 126178 | 125226 |
| | (c) Trade receivables | 25626 | 22169 |
| | (d) Cash and cash equivalents | 1813 | 1396 |
| | (e) Short-term loans and advances | 2658 | 3935 |
| | (f) Other current assets | 4025 | 16566 |
| | **Sub-total - Current assets** | **160300** | **169292** |
| | **TOTAL - ASSETS** | **319189** | **303206** |

**For Dhampur Sugar Mills Ltd.**

**Place : New Delhi**
**Dated : 10th May, 2016**

**V.K Goel**
**Chairman**