



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30.09.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-16 (Unaudited)	Jun-16 (Unaudited)	Sep-15 (Unaudited)	Sep-16 (Unaudited)	Sep-15 (Unaudited)	Mar-16 (Audited)
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	69590.10	50304.58	65565.18	119894.68	118682.97	231513.74
	(b) Less: Excise Duty	3691.18	2536.08	3098.71	6227.26	5349.79	9202.92
	(c) Net Sales / Income from Operations (Net of excise duty) (a-b)	65898.92	47768.50	62466.47	113667.42	113333.18	222310.82
	(d) Other Operating Income	29.57	1768.70	2122.59	1798.27	2428.60	990.79
	Total income from operations (Net)	65928.49	49537.20	64589.06	115465.69	115761.78	223301.61
2.	Expenses						
	(a) Cost of materials consumed	1190.33	9792.82	2643.43	10983.15	21831.02	151582.30
	(b) Purchases of stock-in-trade	1207.48	3418.87	8332.59	4626.35	14880.27	23707.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50039.60	21741.33	47283.00	71780.93	70974.87	(1690.30)
	(d) Employees benefits expense	2259.74	1875.87	1753.75	4135.61	3702.05	8438.05
	(e) Depreciation and amortisation expense	1160.82	1226.26	1135.98	2387.08	2489.22	5513.68
	(f) Other expenses	3867.47	4295.39	4402.96	8162.86	8549.69	20237.35
	(g) Off-season Expenses(Net)	(3200.95)	(1910.02)	(4113.55)	(5110.97)	(5744.04)	-
	Total expenses	56524.49	40440.52	61438.15	96965.01	116683.09	207788.59
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9404.00	9096.68	3150.91	18500.68	(921.31)	15513.02
4.	Other Income	335.63	367.38	252.17	703.01	326.22	2469.03
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9739.63	9464.06	3403.08	19203.69	(595.09)	17982.05
6.	Finance costs	3698.71	4688.69	4106.66	8387.40	8919.40	15864.91
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6040.92	4775.37	(703.58)	10816.29	(9514.48)	2117.14
8.	Exceptional Items {Net - Gain/(Loss)}:-						
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	-	-	-	-	1021.93
9.	Profit / (Loss) from ordinary activities before tax (7-8)	6040.92	4775.37	(703.58)	10816.29	(9514.48)	3139.07
10.	Tax expense						
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-	-
	Deferred Tax Asset/(Liability)	(2053.84)	(1467.16)	-	(3521.00)	-	(551.00)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	3987.08	3308.21	(703.58)	7295.29	(9514.48)	2588.07
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	3987.08	3308.21	(703.58)	7295.29	(9514.48)	2588.07
14.	Share of (Profit) / Loss of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	3987.08	3308.21	(703.58)	7295.29	(9514.48)	2588.07
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6021.49	6638.76	6021.49	6021.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34030.94
19.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	5.96	5.38	(1.27)	11.34	(16.42)	4.13
	b) Diluted	5.96	5.38	(1.27)	11.34	(16.42)	4.13
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	5.96	5.38	(1.27)	11.34	(16.42)	4.13
	b) Diluted	5.96	5.38	(1.27)	11.34	(16.42)	4.13

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-16	Jun-16	Sep-15	Sep-16	Sep-15	Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net of Excise & Other Taxes)						
	a) Sugar	58161.45	38327.65	47447.90	96489.10	85534.60	174891.49
	b) Power	1023.50	5433.78	3832.76	6457.28	14199.96	47887.36
	c) Chemicals / Ethanol	7155.20	12494.57	9170.16	19649.77	20098.12	37841.20
	d) Others	2844.39	2760.58	15812.68	5604.97	23459.40	38278.03
	Total	69184.54	59016.58	76263.50	128201.12	143292.08	298898.08
	Less : Inter Segment/Intra Company Revenue (Net of Excise)	3256.05	9479.38	11674.44	12735.43	27530.30	75596.47
	Net Sales / Income from Operation	65928.49	49537.20	64589.06	115465.69	115761.78	223301.61
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Sugar	9291.13	4942.65	2669.20	14233.78	(5873.50)	(4015.06)
	b) Power	63.78	2007.03	716.58	2070.81	4418.08	18876.95
	c) Chemicals / Ethanol	1577.64	3233.08	531.41	4810.72	1994.69	6465.57
	d) Others	(248.68)	(225.61)	(73.72)	(474.29)	(282.32)	(805.68)
	Total	10683.87	9957.15	3843.47	20641.02	256.94	20521.78
	Less : Interest	3698.71	4688.69	4106.66	8387.40	8919.40	15864.91
	Less : Other Unallocable Expenses Net of Unallocable Income	944.24	493.09	440.39	1437.33	852.03	1517.80
	Net Profit(+)/Loss(-) before Tax	6040.92	4775.37	(703.58)	10816.29	(9514.48)	3139.07
3	Segment Assets						
	a) Sugar	142547	191482	126755	142547	126755	210647
	b) Power	60732	65907	64110	60732	64110	67415
	c) Chemicals / Ethanol	30540	34735	32258	30540	32258	33985
	d) Others	2977	3623	874	2977	874	2434
	e) Unallocable	4895	4311	886	4895	886	5069
	Total	241691	300058	224883	241691	224883	319550
	Segment Liabilities						
	a) Sugar	36011	62160	62755	36011	62755	78293
	b) Power	278	297	813	278	813	383
	c) Chemicals / Ethanol	1166	1659	1825	1166	1825	1163
	d) Others	1506	2769	174	1506	174	1655
	e) Unallocable	118719	152622	126143	118719	126143	166987
	Total	157680	219507	191710	157680	191710	248481

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 09th November, 2016.
- The Statutory Auditors have carried out the Limited Review of the above financial results.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- The Standalone and Consolidated Financial results of the company for the quarter ended 30th September 2016 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-16	Jun-16	Sep-15	Sep-16	Sep-15	Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a	Total Revenue	65171.63	49152.55	64523.61	114324.18	112057.43	218339.06
b	Profit Before Tax	6164.07	4858.14	(596.50)	11022.21	(9253.35)	3745.71
c	Profit After Tax	4110.23	3390.98	(596.50)	7501.21	(9253.35)	3194.71

5 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Statement of Assets and Liabilities as at 30th September, 2016

Particulars		As at 30th Sept 16 (Unaudited)	As at 30th Sept 15 (Unaudited)	As at 31st Mar 16 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	7647	7707	7530
	(b) Reserves and surplus	76364	25466	63539
	(c) Money received against share warrants	-	-	-
	Sub-total - Shareholders' funds	84011	33173	71069
2	Share application money pending allotment	-	-	-
3	Non-current liabilities			
	(a) Long-term borrowings	46224	57379	54634
	(b) Deferred tax liabilities (Net)	0	0	0
	(c) Other Long term liabilities	17	156	99
	(d) Long-term provisions	2199	2291	2082
	Sub-total - Non-current liabilities	48440	59826	56815
4	Current liabilities			
	(a) Short-term borrowings	54837	45617	92847
	(b) Trade payables	8482	35820	47143
	(c) Other current liabilities	42464	49625	50412
	(d) Short-term provisions	3457	822	1264
	Sub-total - Current liabilities	109240	131884	191666
	TOTAL - EQUITY AND LIABILITIES	241691	224883	319550
II	ASSETS			
	Non-current assets			
1	(a) Fixed assets	153194	126597	152388
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	82	78	80
	(d) Deferred tax assets (net)	-	4510	3521
	(e) Long-term loans and advances	1380	1464	866
	(f) Other non-current assets	11	52	19
	Sub-total - Non-current assets	154667	132701	156874
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	49343	49111	126130
	(c) Trade receivables	17031	21898	25122
	(d) Cash and cash equivalents	1504	6987	2580
	(e) Short-term loans and advances	8269	5224	4819
	(f) Other current assets	10877	8962	4025
	Sub-total - Current assets	87024	92182	162676
	TOTAL - ASSETS	241691	224883	319550

For Dhampur Sugar Mills Ltd.

Place : New Delhi

V.K. Goel

Dated : 9th November, 2016

Chairman

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.

Place : New Delhi

(B.L.Gupta)

Dated : 9th November, 2016

Partner

Chartered Accountants