

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2014
PART -I

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended
		Jun-14 (Unaudited)	Mar-14 (Unaudited)	Jun-13 (Unaudited)	Mar-14 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	38410.85	43309.88	40564.85	180141.74
	(b) Other Operating Income	385.27	258.37	1564.53	2065.15
	Total income from operations (net)	38796.12	43568.25	42129.38	182206.89
2.	Expenses				
	(a) Cost of materials consumed	10998.90	89842.40	14232.88	134370.00
	(b) Purchases of stock-in-trade	846.19	465.19	343.99	2233.35
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	19587.19	(72549.29)	20529.49	6962.70
	(d) Employees benefits expense	1656.96	2469.40	1575.81	7270.00
	(e) Depreciation and amortisation expense	1241.54	2349.17	1826.02	7588.11
	(f) Other expenses	3383.87	7009.09	3497.29	18317.33
	(g) Off-season Expenses(Net)	(1772.18)	6423.17	(1991.96)	0.00
	Total expenses	35942.47	36009.13	40013.52	176741.49
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2853.65	7559.12	2115.86	5465.40
4.	Other Income	123.15	476.03	47.01	658.69
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2976.80	8035.15	2162.87	6124.09
6.	Finance costs	4080.63	2803.20	4726.02	14220.15
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1103.83)	5231.95	(2563.15)	(8096.06)
8.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(1103.83)	5231.95	(2563.15)	(8096.06)
10.	Tax expenses				
	Current Tax (including MAT)	-	(31.98)	-	31.98
	Less: MAT credit entitlement	-	31.98	-	(31.98)
	Deferred Tax Liability/(Asset)	-	-	(558.96)	558.96
11.	Profit / (Loss) from ordinary activities after tax (9-10)	(1103.83)	5231.95	(2004.19)	(7537.10)
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(1103.83)	5231.95	(2004.19)	(7537.10)
14.	(a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5721.49	5721.49	5390.60	5721.49
	(b) Equity share capital pending for allotment	-	-	330.90	-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	32830.00
16.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic	(2.01)	9.06	(3.59)	(13.52)
	b) Diluted	(1.91)	8.61	(3.59)	(12.85)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic	(2.01)	9.06	(3.59)	(13.52)
	b) Diluted	(1.91)	8.61	(3.59)	(12.85)

PART -II**A Particulars of Shareholding**

1	Public Shareholding - No. of Shares - Percentage of Shareholding	26629298 46.54%	26629298 46.54%	23340175 43.30%	26629298 46.54%
2	Promoter and Promoter Group Shareholding:				
(a)	Pledged / Encumbered				
	- No. of Shares	5525000	5525000	8774431	5525000
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	18.06%	18.06%	28.71%	18.06%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	9.66%	9.66%	16.28%	9.66%
(b)	Non-encumbered				
	- No. of Shares	25060637	25060637	21791369	25060637
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	81.94%	81.94%	71.29%	81.94%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	43.80%	43.80%	40.42%	43.80%

B	Investor Complaint(s)	Quarter ended
	Particulars	Jun-14
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th August, 2014.
2	The Statutory Auditors have carried out the Limited Review of the above financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
5	In accordance with the Companies Act, 2013, the company has revised useful life of its fixed assets, as prescribed in the Schedule II of the said Act and depreciation for the quarter ended 30th June 2014 has been calculated on the remaining revised useful life of the fixed asset. As per transitional provision, the carrying amount in respect of those assets, where remaining useful life as at 1st April 2014 as per said Schedule II is Nil, the carrying amount thereof, after retaining the residual value, has been adjusted from the opening balance of retained earnings.
6	The company has changed accounting policy for provision of depreciation in respect of certain assets capitalised on and after 1st April, 2014 from written down value method to straight line method over the revised useful life prescribed in Schedule II of Companies Act, 2013. Earlier the company was providing depreciation on the assets, except plants and building acquired after 31st March, 1989, on written down value method at the rates prescribed in Schedule XIV of the Companies Act, 1956. Had the company continued to follow the earlier accounting policy, the depreciation expenses during the period would have been higher by Rs. 0.31 Lacs.

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF LISTING AGREEMENT

S. No.	Particulars	Quarter Ended			Year Ended
		Jun-14 (Unaudited)	Mar-14 (Unaudited)	Jun-13 (Unaudited)	Mar-14 (Audited)
1	Segment Revenue (Net of Excise duty)				
	a) Sugar	33693.52	43205.58	30833.80	155672.60
	b) Power	5568.61	19355.44	6375.24	34581.72
	c) Chemicals / Ethanol	8653.81	8861.68	11748.39	41248.99
	d) Others	425.49	829.62	377.79	2183.45
	Total	48341.43	72252.32	49335.22	233686.76
	Less : Inter Segment Revenue (Net of Excise)	9545.31	28684.07	7205.84	51479.87
	Net Sales / Income from Operation	38796.12	43568.25	42129.38	182206.89
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	62.44	352.20	(209.56)	(7942.95)
	b) Power	1962.75	7066.86	1581.21	10684.65
	c) Chemicals / Ethanol	1427.10	1180.46	1161.90	5170.95
	d) Others	(82.95)	(86.18)	19.97	(152.52)
	Total	3369.34	8513.34	2553.52	7760.13
	Less : Interest	4080.63	2803.20	4726.02	14220.15
	Less : Other Unallocable Expenses Net of Unallocable Income	(392.54)	(478.19)	(390.65)	(1636.04)
	Net Profit (+) / Loss(-) before Tax	(1103.83)	5231.95	(2563.15)	(8096.06)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	105245.90	77014.00	119478.00	77014.00
	b) Power	57708.12	56550.00	53314.00	56550.00
	c) Chemicals / Ethanol	23110.52	25113.00	19153.00	25113.00
	d) Others	474.97	327.00	103.00	327.00
	Total	186539.51	159004.00	192048.00	159004.00

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Dated : 9th August, 2014

V.K. Goel
Chairman