



# DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761  
 CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453  
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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30.09.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-16 (Unaudited)	Jun-16 (Unaudited)	Sep-15 (Unaudited)	Sep-16 (Unaudited)	Sep-15 (Unaudited)	Mar-16 (Audited)
1.	<b>Income from operations</b>						
	(a) Gross Sales / Income from Operations	68839.45	49963.53	65499.73	118802.98	114978.62	226557.68
	(b) Less: Excise Duty	3691.18	2536.08	3098.71	6227.26	5349.79	9202.92
	(c) Net Sales / Income from Operations (Net of excise duty) (a-b)	65148.27	47427.45	62401.02	112575.72	109628.83	217354.76
	(d) Other Operating Income	23.36	1725.10	2122.59	1748.46	2428.60	984.30
	<b>Total income from operations (net)</b>	<b>65171.63</b>	<b>49152.55</b>	<b>64523.61</b>	<b>114324.18</b>	<b>112057.43</b>	<b>218339.06</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	1190.33	9792.82	2643.43	10983.15	21831.02	151582.30
	(b) Purchases of stock-in-trade	372.23	3081.76	8634.56	3453.99	11339.41	17203.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50111.65	21846.52	47030.80	71958.17	70974.87	107.14
	(d) Employees benefits expense	2181.68	1801.07	1649.50	3982.75	3504.87	8056.99
	(e) Depreciation and amortisation expense	1148.49	1213.64	1135.98	2362.13	2489.22	5485.65
	(f) Other expenses	3831.53	4144.04	4242.80	7975.57	8263.62	19722.10
	(g) Off-season Expenses(Net)	(3200.95)	(1910.02)	(4113.55)	(5110.97)	(5744.04)	-
	<b>Total expenses</b>	<b>55634.96</b>	<b>39969.83</b>	<b>61223.52</b>	<b>95604.79</b>	<b>112658.97</b>	<b>202157.52</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>9536.67</b>	<b>9182.72</b>	<b>3300.09</b>	<b>18719.39</b>	<b>(601.54)</b>	<b>16181.54</b>
4.	Other Income	325.63	362.38	206.26	688.01	263.38	2404.91
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>9862.30</b>	<b>9545.10</b>	<b>3506.35</b>	<b>19407.40</b>	<b>(338.16)</b>	<b>18586.45</b>
6.	Finance costs	3698.23	4686.96	4102.85	8385.19	8915.19	15862.67
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>6164.07</b>	<b>4858.14</b>	<b>(596.50)</b>	<b>11022.21</b>	<b>(9253.35)</b>	<b>2723.78</b>
8.	<b>Exceptional Items {Net - Gain/(Loss)}:-</b> Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	-	-	-	-	1021.93
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>6164.07</b>	<b>4858.14</b>	<b>(596.50)</b>	<b>11022.21</b>	<b>(9253.35)</b>	<b>3745.71</b>
10.	<b>Tax expenses</b>						
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-	-
	Deferred Tax Asset/(Liability)	(2053.84)	(1467.16)	-	(3521.00)	-	(551.00)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>4110.23</b>	<b>3390.98</b>	<b>(596.50)</b>	<b>7501.21</b>	<b>(9253.35)</b>	<b>3194.71</b>
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>4110.23</b>	<b>3390.98</b>	<b>(596.50)</b>	<b>7501.21</b>	<b>(9253.35)</b>	<b>3194.71</b>
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each )	6638.76	6638.76	6021.49	6638.76	6021.49	6021.49
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	35196.94
16.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	6.14	5.52	(1.09)	11.66	(15.97)	5.16
	b) Diluted	6.14	5.52	(1.09)	11.66	(15.97)	5.16
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	6.14	5.52	(1.09)	11.66	(15.97)	5.16
	b) Diluted	6.14	5.52	(1.09)	11.66	(15.97)	5.16

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-16 (Unaudited)	Jun-16 (Unaudited)	Sep-15 (Unaudited)	Sep-16 (Unaudited)	Sep-15 (Unaudited)	Mar-16 (Audited)
1	<b>Segment Revenue (Net of Excise duty)</b>						
	a) Sugar	58161.45	38327.65	47447.90	96489.10	85534.60	174891.49
	b) Power	1023.50	5433.78	3832.76	6457.28	14199.96	47887.36
	c) Chemicals / Ethanol	7155.20	12494.57	9170.16	19649.77	20098.12	37841.20
	d) Others	977.47	1454.40	9115.03	2431.87	11842.56	18841.44
	Total	67317.62	57710.40	69565.85	125028.02	131675.24	279461.49
	Less : Inter Segment Revenue (Net of Excise)	2145.99	8557.85	5042.24	10703.84	19617.81	61122.43
<b>Net Sales / Income from Operation</b>	<b>65171.63</b>	<b>49152.55</b>	<b>64523.61</b>	<b>114324.18</b>	<b>112057.43</b>	<b>218339.06</b>	
2	<b>Segment Results (Net Profit(+)/Loss(-) before Tax &amp; Interest from each Segment)</b>						
	a) Sugar	9291.13	4942.65	2669.20	14233.78	(5873.50)	(4015.06)
	b) Power	63.78	2007.03	716.58	2070.81	4418.08	18876.95
	c) Chemicals / Ethanol	1577.64	3233.08	531.41	4810.72	1994.69	6465.57
	d) Others	(141.01)	(159.57)	27.55	(300.58)	(29.40)	(301.28)
	Total	10791.54	10023.19	3944.74	20814.73	509.87	21026.18
	Less : Interest	3698.23	4686.96	4102.85	8385.19	8915.19	15862.67
	Less : Other Unallocable Expenses Net of Unallocable Income	929.24	478.09	438.39	1407.33	848.03	1417.80
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>6164.07</b>	<b>4858.14</b>	<b>(596.50)</b>	<b>11022.21</b>	<b>(9253.35)</b>	<b>3745.71</b>
	3	<b>Segment Assets</b>					
a) Sugar		142547	191482	126755	142547	126755	210647
b) Power		60732	65907	64110	60732	64110	67415
c) Chemicals / Ethanol		31458	34735	32258	31458	32258	33985
d) Others		830	1361	544	830	544	993
e) Unallocable		5976	5391	1967	5976	1967	6149
<b>Total</b>		<b>241543</b>	<b>298876</b>	<b>225634</b>	<b>241543</b>	<b>225634</b>	<b>319189</b>
<b>Segment Liabilities</b>							
a) Sugar		36011	62160	62755	36011	62755	78293
b) Power		278	297	813	278	813	383
c) Chemicals / Ethanol		1166	1659	1825	1166	1825	1163
d) Others		94	481	158	94	158	200
e) Unallocable		118659	152552	126065	118659	126065	166915
<b>Total</b>	<b>156208</b>	<b>217149</b>	<b>191616</b>	<b>156208</b>	<b>191616</b>	<b>246954</b>	

**NOTES:**

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th November, 2016.
2	The Statutory Auditors have carried out the Limited Review of the above financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

Statement of Assets and Liabilities as at 30th September, 2016

Particulars		As at Sep-16 (Unaudited)	As at Sep-15 (Unaudited)	As at Mar-16 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	7647	7707	7530
	(b) Reserves and surplus	77688	26311	64705
	(c) Money received against share warrants	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>85335</b>	<b>34018</b>	<b>72235</b>
2	<b>Share application money pending allotment</b>	-	-	-
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	46181	57316	54579
	(b) Deferred tax liabilities (Net)	-	-	-
	(c) Other Long term liabilities	17	156	99
	(d) Long-term provisions	2199	2291	2082
	<b>Sub-total - Non-current liabilities</b>	<b>48397</b>	<b>59763</b>	<b>56760</b>
4	<b>Current liabilities</b>			
	(a) Short-term borrowings	54837	45617	92847
	(b) Trade payables	7081	35813	45688
	(c) Other current liabilities	42436	49601	50395
	(d) Short-term provisions	3457	822	1264
	<b>Sub-total - Current liabilities</b>	<b>107811</b>	<b>131853</b>	<b>190194</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>241543</b>	<b>225634</b>	<b>319189</b>
<b>II</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	(a) Fixed assets	153026	126378	152196
	(b) Non-current investments	1162	1158	1160
	(c) Deferred tax assets (net)	-	4510	3521
	(d) Long-term loans and advances	1380	1464	866
	(e) Other non-current assets	11	52	19
	<b>Sub-total - Non-current assets</b>	<b>155579</b>	<b>133562</b>	<b>157762</b>
2	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	49223	49111	126178
	(c) Trade receivables	17358	25665	25626
	(d) Cash and cash equivalents	1227	4094	1813
	(e) Short-term loans and advances	7279	4242	3785
	(f) Other current assets	10877	8960	4025
	<b>Sub-total - Current assets</b>	<b>85964</b>	<b>92072</b>	<b>161427</b>
	<b>TOTAL - ASSETS</b>	<b>241543</b>	<b>225634</b>	<b>319189</b>

For Dhampur Sugar Mills Ltd.

V.K. Goel  
Chairman

Place : New Delhi

Dated : 9th November, 2016

This is the statement referred to in our Report of even date  
For Mittal Gupta & Co.

(B.L.Gupta)  
Partner  
Chartered Accountants

Place : New Delhi

Dated : 9th November, 2016