

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30.09.2014

PART - I

₹ In Lacs

S. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations (Net of excise duty)	36231.49	38503.35	53008.06	74734.84	93579.83	180215.06
(b)	Other Operating Income	341.16	385.27	241.98	726.43	1806.51	2065.15
	<b>Total income from operations (Net)</b>	<b>36572.65</b>	<b>38888.62</b>	<b>53250.04</b>	<b>75461.27</b>	<b>95386.34</b>	<b>182280.21</b>
2.	<b>Expenses</b>						
(a)	Cost of materials consumed	(1411.02)	10998.90	4300.15	9587.88	18533.03	134370.00
(b)	Purchases of stock-in-trade	245.73	846.18	287.26	1091.91	631.25	2233.35
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	37916.35	19587.19	45225.36	57503.54	65754.85	6962.70
(d)	Employees benefits expense	1489.26	1683.48	1493.46	3172.74	3081.77	7334.03
(e)	Depreciation and amortisation expense	1025.23	1241.54	1609.60	2266.77	3435.62	7588.11
(f)	Other expenses	3150.96	3418.32	3262.18	6569.28	6808.40	18562.07
(g)	Off-season Expenses(Net)	(3560.87)	(1772.18)	(3466.17)	(5333.05)	(5458.13)	-
	<b>Total expenses</b>	<b>38855.64</b>	<b>36003.43</b>	<b>52711.84</b>	<b>74859.07</b>	<b>92786.79</b>	<b>177050.26</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2282.99)</b>	<b>2885.19</b>	<b>538.20</b>	<b>602.20</b>	<b>2599.55</b>	<b>5229.95</b>
4.	Other Income	29.24	253.83	91.63	283.07	159.09	596.54
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(2253.75)</b>	<b>3139.02</b>	<b>629.83</b>	<b>885.27</b>	<b>2758.64</b>	<b>5826.49</b>
6.	Finance costs	3687.52	4080.63	3988.66	7768.15	8714.68	14220.15
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(5941.27)</b>	<b>(941.61)</b>	<b>(3358.83)</b>	<b>(6882.88)</b>	<b>(5956.04)</b>	<b>(8393.66)</b>
8.	<b>Exceptional Items {Net - Gain/(Loss)}</b>	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(5941.27)</b>	<b>(941.61)</b>	<b>(3358.83)</b>	<b>(6882.88)</b>	<b>(5956.04)</b>	<b>(8393.66)</b>
10.	Tax expense						
	Current Tax (including MAT)	-	-	-	-	-	(31.98)
	Less: MAT credit entitlement	-	-	-	-	-	31.98
	Deferred Tax Liability/(Asset)	-	-	-	-	(558.96)	(558.96)
11.	<b>Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(5941.27)</b>	<b>(941.61)</b>	<b>(3358.83)</b>	<b>(6882.88)</b>	<b>(5397.08)</b>	<b>(7834.70)</b>
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(5941.27)</b>	<b>(941.61)</b>	<b>(3358.83)</b>	<b>(6882.88)</b>	<b>(5397.08)</b>	<b>(7834.70)</b>
14.	Share of (Profit) / Loss of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	<b>Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)</b>	<b>(5941.27)</b>	<b>(941.61)</b>	<b>(3358.83)</b>	<b>(6882.88)</b>	<b>(5397.08)</b>	<b>(7834.70)</b>
17.	(a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each )	5721.49	5721.49	5721.49	5390.60	5721.49	5721.49
	(b) Equity share capital pending for allotment	-	-	-	-	-	-
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	32518.00
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	(10.46)	(1.73)	(5.96)	(12.93)	(9.49)	(14.04)
	b) Diluted	(9.94)	(1.64)	(5.96)	(11.58)	(9.49)	(13.34)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	(10.46)	(1.73)	(5.96)	(12.93)	(9.49)	(14.04)
	b) Diluted	(9.94)	(1.64)	(5.96)	(11.58)	(9.49)	(13.34)

PART - II

A Particulars of Shareholding							
1	Public Shareholding						
	- No. of Shares	26629298	26629298	26649135	26629298	26649135	26629298
	- Percentage of Shareholding	46.54%	46.54%	46.58%	46.54%	46.58%	46.54%
2	Promoter and Promoter Group Shareholding:						
(a)	Pledged / Encumbered						
	- No. of Shares	5525000	5525000	2625000	5525000	2625000	5525000
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	18.06%	18.06%	8.59%	18.06%	8.59%	18.06%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	9.66%	9.66%	4.59%	9.66%	4.59%	9.66%
(b)	Non-encumbered						
	- No. of Shares	25060637	25060637	27940800	25060637	27940800	25060637
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	81.94%	81.94%	91.41%	81.94%	91.41%	81.94%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	43.80%	43.80%	48.83%	43.80%	48.83%	43.80%

B	Investor Complaints	Quarter ended
	Particulars	Sep-14
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

**NOTES:**

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2014.						
2	The Statutory Auditors have carried out the Limited Review of the above financial results.						
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
4	Cost of materials consumed for the quarter and six months ended 30th September, 2014 is net of financial assistance of Rs. 6 per quintal of cane purchased during the sugar season 2013-14 amounting to ₹ 1945.32 lacs receivable from Government of Uttar Pradesh in respect of sugar units, which have cleared the cane dues as on date of approval of financial results by the Board, pursuant to their letters dated 9th September, 2014 and 28th October, 2014. The company has not recognised financial assistance of ₹ 511.42 lacs in respect of cane purchased during the sugar season 2013-14 by one of its unit as the company will be eligible for the same only after the payment of cane price by the stipulated date. The same will be accounted for in the next quarter after payment of dues by the stipulated date.						
5	The Standalone and Consolidated Financial results of the company for the quarter ended 30th September, 2014 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-14 (Unaudited)	Jun-14 (Unaudited)	Sep-13 (Unaudited)	Sep-14 (Unaudited)	Sep-13 (Unaudited)	Mar-14 (Audited)
a	Total Revenue	36552.10	38796.12	53246.81	75348.22	95376.19	182206.89
b	Profit Before Tax	(5867.32)	(1103.83)	(3350.35)	(6971.15)	(5913.50)	(8096.06)
c	Profit After Tax	(5867.32)	(1103.83)	(3350.35)	(6971.15)	(5354.54)	(7537.10)
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-14 (Unaudited)	Jun-14 (Unaudited)	Sep-13 (Unaudited)	Sep-14 (Unaudited)	Sep-13 (Unaudited)	Mar-14 (Audited)
1	<b>Segment Revenue (Net of Excise &amp; Other Taxes)</b>						
	a) Sugar	32893.41	33693.52	44135.13	66586.93	74968.93	155672.60
	b) Power	541.02	5568.61	2962.49	6109.63	9337.73	34581.72
	c) Chemicals / Ethanol	4585.30	8653.81	10287.38	13239.11	22035.77	41248.99
	d) Others	1696.48	4292.59	463.03	5989.07	1534.24	6194.37
	Total	39716.21	52208.53	57848.03	91924.74	107876.67	237697.68
	Less : Inter Segment Revenue (Net of Excise)	3143.56	13319.91	4597.99	16463.47	12490.33	55417.47
	<b>Net Sales / Income from Operation</b>	<b>36572.65</b>	<b>38888.62</b>	<b>53250.04</b>	<b>75461.27</b>	<b>95386.34</b>	<b>182280.21</b>
2	<b>Segment Results (Net Profit(+)/Loss(-) before Tax &amp; Interest from each Segment)</b>						
	a) Sugar	(2379.10)	62.44	(904.02)	(2562.19)	(1101.08)	(7942.95)
	b) Power	90.69	1962.75	335.93	2053.44	1917.14	10684.65
	c) Chemicals / Ethanol	586.39	1427.10	1620.62	2013.49	2782.52	5170.95
	d) Others	(155.41)	81.27	(19.63)	(78.14)	(46.22)	(446.12)
	Total	(1857.43)	3533.56	1032.90	1426.60	3552.36	7466.53
	Less : Interest	3687.52	4080.63	3988.66	7768.15	8714.68	14220.15
	Less : Other Unallocable Expenses Net of Unallocable Income	(396.32)	(394.54)	(403.07)	(541.33)	(793.72)	(1640.04)
	<b>Net Profit(+)/Loss(-) before Tax</b>	<b>(5941.27)</b>	<b>(941.61)</b>	<b>(3358.83)</b>	<b>(6882.88)</b>	<b>(5956.04)</b>	<b>(8393.66)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Sugar	75046.78	105245.90	87244.89	75046.78	87244.89	77014.00
	b) Power	56295.73	57708.12	49026.08	56295.73	49026.08	56550.00
	c) Chemicals / Ethanol	20969.03	23110.52	21630.63	20969.03	21630.63	25113.00
	d) Others	1165.42	1253.91	1150.61	1165.42	1150.61	1095.46
	<b>Total</b>	<b>153476.96</b>	<b>187318.45</b>	<b>159052.21</b>	<b>153476.96</b>	<b>159052.21</b>	<b>159772.46</b>

4 Statement of Assets and Liabilities as at 30th September, 2014

Particulars		As at 30th Sep., 14 (Unaudited)	As at 30th Sep., 13 (Unaudited)	As at 31st Mar., 14 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	8041.00	8256.00	8041.00
	(b) Reserves and surplus	28592.91	35117.00	36087.00
	(c) Money received against share warrants	248.00	0.00	248.00
	<b>Sub-total - Shareholders' funds</b>	<b>36881.91</b>	<b>43373.00</b>	<b>44376.00</b>
2	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	53797.45	51093.00	54474.00
	(b) Deferred tax liabilities (Net)	0.00	0.00	0.00
	(c) Other Long term liabilities	452.89	512.00	515.00
	(d) Long-term provisions	2244.09	2068.00	1995.00
	<b>Sub-total - Non-current liabilities</b>	<b>56494.43</b>	<b>53673.00</b>	<b>56984.00</b>
4	<b>Current liabilities</b>			
	(a) Short-term borrowings	62425.94	64620.00	66540.00
	(b) Trade payables	40010.99	40636.00	85840.00
	(c) Other current liabilities	21239.52	15895.00	18691.00
	(d) Short-term provisions	591.65	1711.00	1042.00
	<b>Sub-total - Current liabilities</b>	<b>124268.10</b>	<b>122862.00</b>	<b>172113.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>217644.44</b>	<b>219908.00</b>	<b>273473.00</b>
<b>II</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	(a) Fixed assets	128210.70	115170.00	129305.00
	(b) Goodwill on consolidation	0.00	0.00	0.00
	(c) Non-current investments	244.39	204.00	197.00
	(d) Deferred tax assets (net)	0.00	0.00	0.00
	(e) Long-term loans and advances	1529.09	5354.00	1359.00
	(f) Other non-current assets	55.19	33.00	23.00
	<b>Sub-total - Non-current assets</b>	<b>130039.37</b>	<b>120761.00</b>	<b>130884.00</b>
2	<b>Current assets</b>			
	(a) Current investments	0.00	0.00	0.00
	(b) Inventories	64004.16	63416.00	122434.00
	(c) Trade receivables	9402.32	15909.00	11926.00
	(d) Cash and cash equivalents	2250.71	2735.00	1953.00
	(e) Short-term loans and advances	3430.36	10559.00	3524.00
	(f) Other current assets	8517.52	6528.00	2752.00
	<b>Sub-total - Current assets</b>	<b>87605.07</b>	<b>99147.00</b>	<b>142589.00</b>
	<b>TOTAL - ASSETS</b>	<b>217644.44</b>	<b>219908.00</b>	<b>273473.00</b>

For Dhampur Sugar Mills Ltd.

Place : New Delhi

V.K. Goel

Dated : 12th November, 2014

Chairman