



DHAMPUR SUGAR MILLS LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-16 (Unaudited)	Sep-16 (Unaudited)	Dec-15 (Unaudited)	Dec-16 (Unaudited)	Dec-15 (Unaudited)	Mar-16 (Audited)
1.	Income from operations						
	(a) Gross Sales / Income from Operations	69242.89	68839.45	53949.91	188045.87	168928.53	226557.68
	(b) Less: Excise Duty	3918.51	3691.18	2196.63	10145.77	7546.42	9202.92
	(c) Net Sales / Income from Operations (Net of excise duty) (a-b)	65324.38	65148.27	51753.28	177900.10	161382.11	217354.76
	(d) Other Operating Income	58.16	23.36	251.45	1806.62	2680.05	984.30
	Total income from operations (net)	65382.54	65171.63	52004.73	179706.72	164062.16	218339.06
2.	Expenses						
	(a) Cost of materials consumed	64418.40	1190.33	42082.32	75401.55	63913.34	151582.30
	(b) Purchases of stock-in-trade	596.56	372.23	769.75	4050.55	12109.16	17203.34
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	(22847.61)	50111.65	(3317.83)	49110.56	67657.05	107.14
	(d) Employees benefits expense	2824.43	2181.68	1984.69	6807.18	5489.56	8056.99
	(e) Depreciation and amortisation expense	1436.61	1148.49	1550.79	3798.74	4040.01	5485.65
	(f) Other expenses	6564.63	3831.53	4709.25	14540.20	12972.87	19722.10
	(g) Off-season Expenses(Net)	732.95	(3200.95)	650.12	(4378.02)	(5093.92)	-
	Total expenses	53725.97	55634.96	48429.10	149330.76	161088.07	202157.52
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11656.57	9536.67	3575.63	30375.96	2974.09	16181.54
4.	Other Income	454.17	325.63	485.34	1142.18	748.72	2404.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12110.74	9862.30	4060.97	31518.14	3722.81	18586.45
6.	Finance costs	3191.20	3698.23	2969.49	11576.39	11884.68	15862.67
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8919.54	6164.07	1091.48	19941.75	(8161.87)	2723.78
8.	Exceptional Items (Net - Gain/(Loss)):-						
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	-	-	-	-	1021.93
9.	Profit / (Loss) from ordinary activities before tax (7-8)	8919.54	6164.07	1091.48	19941.75	(8161.87)	3745.71
10.	Tax expenses						
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-	-
	Deferred Tax Asset/(Liability)	(3,381.00)	(2053.84)	-	(6902.00)	-	(551.00)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	5538.54	4110.23	1091.48	13039.75	(8161.87)	3194.71
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5538.54	4110.23	1091.48	13039.75	(8161.87)	3194.71
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6021.49	6638.76	6021.49	6021.49
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	35196.94
16.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	8.29	6.14	1.76	20.02	(14.05)	5.16
	b) Diluted	8.29	6.14	1.76	20.02	(14.05)	5.16
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	8.29	6.14	1.76	20.02	(14.05)	5.16
	b) Diluted	8.29	6.14	1.76	20.02	(14.05)	5.16

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net of Excise duty)						
	a) Sugar	59063.15	58161.45	43246.32	156161.87	128780.92	174891.49
	b) Power	14364.46	1023.50	11932.86	20821.74	26132.82	47887.36
	c) Chemicals / Ethanol	8610.91	7155.20	8178.86	28260.68	28276.98	37841.20
	d) Others	676.92	977.47	1568.49	3108.79	13411.05	18841.44
	Total	82715.44	67317.62	64926.53	208353.09	196601.77	279461.49
	Less : Inter Segment Revenue (Net of Excise)	17332.90	2145.99	12921.80	28646.37	32539.61	61122.43
	Net Sales / Income from Operation	65382.54	65171.63	52004.73	179706.72	164062.16	218339.06
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Sugar	5225.29	9291.13	(1730.60)	19459.00	(7604.10)	(4015.06)
	b) Power	6131.85	63.78	4488.78	8202.65	8906.86	18876.95
	c) Chemicals / Ethanol	1056.12	1577.64	1459.75	5866.84	3454.44	6465.57
	d) Others	(150.87)	(141.01)	(123.85)	(451.45)	(153.25)	(301.28)
	Total	12262.39	10791.54	4094.09	33077.04	4603.96	21026.18
	Less : Interest	3191.20	3698.23	2969.49	11576.39	11884.68	15862.67
	Less : Other Unallocable Expenses Net of Unallocable Income	151.65	929.24	33.12	1558.90	881.15	1417.80
	Net Profit (+) / Loss(-) before Tax	8919.54	6164.07	1091.48	19941.75	(8161.87)	3745.71
3	Segment Assets						
	a) Sugar	170635	142547	123874	170635	123874	210647
	b) Power	62531	60732	59326	62531	59326	67415
	c) Chemicals / Ethanol	32968	31458	33258	32968	33258	33985
	d) Others	854	830	657	854	657	993
	e) Unallocable	5071	5976	6480	5071	6480	6149
	Total	272059	241543	223595	272059	223595	319189
	Segment Liabilities						
	a) Sugar	56912	36011	78927	56912	78927	78293
	b) Power	646	278	278	646	278	383
	c) Chemicals / Ethanol	2598	1166	1800	2598	1800	1163
	d) Others	75	94	318	75	318	200
	e) Unallocable	123050	118659	107271	123050	126065	166915
	Total	183281	156208	188594	183281	207388	246954

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2017.
2	The Statutory Auditors have carried out the Limited Review of the above financial results.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	During the quarter, the Company has acquired the 4,28,400 equity shares of DETS Limited (Constituting 51% of Equity Share Capital of DETS Limited) and became the holding Company of the DETS Limited w.e.f. 03rd October,2016.
5	During the quarter, the Company has promoted and incorporated a Wholly Owned Subsidiary in the name of of EHAAT Limited and subscribed the 1,00,000 Equity Shares of the Company on 24th October,2016.
6	Other expenses includes a sum of ₹1274.80 Lacs being society commission relating to sugar season 2015-16 for period upto 31st March, 2016 recoverable from the State Government of Uttar Pradesh, written off during the quarter in pursuance of Government order dated 28th December, 2016
7	Consequent to revision in the wage rate of sugar wage board employees with retrospective effect from October1, 2013, the company has accounted for additional liability of ₹898.61 Lacs under Employees Benefits expenses during the current quarter.
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Ltd.

V.K. Goel
Chairman

Place : New Delhi
Dated : 10th February, 2017