



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017

₹ in Lacs

Sl. No.	Particulars	Quarter Ended	
		Jun-17 (Unaudited)	Jun-16 (Unaudited)
1.	Income from operations		
	(a) Revenue from operations	87640.41	51688.63
	(b) Other income	197.11	367.84
	Total Income from operations	87837.52	52056.47
2.	Expenses		
	(a) Cost of materials consumed	19671.15	9792.82
	(b) Excise duty on sale of goods	4399.31	2536.08
	(c) Purchases of stock-in-trade	822.65	3081.76
	(d) Changes in inventories of finished goods, work-in -progress and stock-in-trade	43535.06	21846.52
	(e) Employees benefits expense	2575.19	1801.07
	(f) Finance costs	4413.43	4686.96
	(g) Depreciation and amortisation expense	1321.24	1213.64
	(h) Other expenses	3929.64	4148.79
	(i) Off-season expenses (net)	(1721.18)	(1910.02)
	Total expenses	78946.49	47197.62
3.	Profit / (Loss) before exceptional items (1-2)	8891.03	4858.85
4.	Exceptional Items {Net - Gain/(Loss)}	-	-
5.	Profit / (Loss) before tax (3-4)	8891.03	4858.85
6.	Tax expenses		
	Current tax (Net of MAT credit entitlement)	-	-
	Deferred tax Asset/(Liability)	(2,444.92)	(1,693.30)
7.	Profit / (Loss) for the period (5-6)	6446.11	3165.55
8.	Other Comprehensive Income (OCI)		
	a) i Items that will not be classified to profit or loss		
	- Gain (loss) on fair value of equity investments	(0.41)	47.31
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-
	b) i Items that will be classified to profit or loss	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income (Net of Tax)	(0.41)	47.31
9.	Total Comprehensive Income for the period (7+8)	6445.70	3212.86
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	6638.76	6638.76
11.	Earnings per equity share (EPS)		
	(of ₹ 10/- each) (not annualised) :		
	a) Basic	9.71	5.20
	b) Diluted	9.71	5.20

Statement of standalone segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended	
		Jun-17 (Unaudited)	Jun-16 (Unaudited)
1	Segment Revenue (Gross)		
	a) Sugar	78260.80	40298.71
	b) Power	7871.66	5433.78
	c) Chemicals / Ethanol	11279.38	13059.59
	d) Others	1873.08	1454.40
	Total	99284.92	60246.48
	Less : Inter segment revenue	11644.51	8557.85
	Income from Operations (Gross)	87640.41	51688.63
2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)			
	a) Sugar	10110.03	4942.65
	b) Power	2937.04	2007.03
	c) Chemicals / Ethanol	1031.43	3233.08
	d) Others	(54.39)	(159.57)
	Total	14024.11	10023.19
	Less : Interest	4413.43	4686.96
	Less : Other unallocable expenses net of unallocable income	719.65	477.38
	Net Profit (+) / Loss(-) before Tax	8891.03	4858.85
3 Segment Assets			
	a) Sugar	180307	191482
	b) Power	66352	65907
	c) Chemicals / Ethanol	36163	34735
	d) Others	928	1361
	e) Unallocable	5989	1981
	Total	289739	295466
Segment Liabilities			
	a) Sugar	15227	62160
	b) Power	1731	297
	c) Chemicals / Ethanol	2546	1659
	d) Others	69	481
	e) Unallocable	169728	153403
	Total	189301	218000

Notes:																													
1	The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the standalone financial results for the quarter ended 30th June, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter ended June 30, 2016 have been restated to comply with Ind AS to make them comparable.																												
2	The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.																												
3	For the purpose of quarterly financial results, off-season expenses for the quarter have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.																												
4	The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 08, 2017.																												
5	Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:																												
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Place : New Delhi Dated : August 08, 2017	V. K. Goel Chairman																												