



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	70847.41	69590.1	55027.23	191149.60	173710.20	231513.74
	(b) Less: Excise Duty	3918.51	3691.18	2196.63	10145.77	7546.42	9202.92
	(c) Net Sales / Income from Operations (Net of excise duty) (a-b)	66928.90	65898.92	52830.60	181003.83	166163.78	222310.82
	(d) Other Operating Income	226.24	29.57	251.45	2024.51	2680.05	990.79
	Total income from operations (Net)	67155.14	65928.49	53082.05	183028.34	168843.83	223301.61
2.	Expenses						
	(a) Cost of materials consumed	65057.89	1190.33	42082.32	76260.28	63913.34	151582.30
	(b) Purchases of stock-in-trade	1200.40	1207.48	1815.89	5826.75	16696.16	23707.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22798.02)	50039.60	(3317.83)	48982.91	67657.05	(1690.30)
	(d) Employees benefits expense	2982.98	2259.74	2076.66	7120.36	5778.71	8438.05
	(e) Depreciation and amortisation expense	1449.67	1160.82	1550.79	3836.75	4040.01	5513.68
	(f) Other expenses	6690.41	3867.47	4887.51	14934.48	13437.20	20237.35
	(g) Off-season Expenses(Net)	732.95	(3200.95)	650.12	(4378.02)	(5093.92)	-
	Total expenses	55316.28	56524.49	49745.46	152583.51	166428.54	207788.59
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11838.86	9404.00	3336.59	30444.83	2415.28	15513.02
4.	Other Income	463.55	335.63	553.16	1166.56	879.38	2469.03
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12302.41	9739.63	3889.75	31611.39	3294.66	17982.05
6.	Finance costs	3190.22	3698.71	2969.80	11577.62	11889.20	15864.91
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9112.19	6040.92	919.94	20033.77	(8594.54)	2117.14
8.	Exceptional Items (Net - Gain/(Loss)):-						
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	-	-	-	-	1021.93
9.	Profit / (Loss) from ordinary activities before tax (7-8)	9112.19	6040.92	919.94	20033.77	(8594.54)	3139.07
10.	Tax expense						
	Current Tax (Net of MAT credit entitlement)	43.16	-	-	78.85	-	-
	Deferred Tax Asset/(Liability)	(3381.00)	(2053.84)	-	(6902.00)	-	(551.00)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	5688.03	3987.08	919.94	13052.92	(8594.54)	2588.07
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5688.03	3987.08	919.94	13052.92	(8594.54)	2588.07
14.	Share of (Profit) / Loss of associates	-	-	-	-	-	-
15.	a Minority interest	41.24	-	-	75.34	-	-
	b Pre-acquisition profit of the Subsidiary Company	-	-	-	35.49	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	5646.79	3987.08	919.94	12942.09	(8594.54)	2588.07
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76	6021.49	6638.76	6021.49	6021.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34030.94
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	8.45	5.96	1.47	19.87	(14.79)	4.13
	b) Diluted	8.45	5.96	1.47	19.87	(14.79)	4.13
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	8.45	5.96	1.47	19.87	(14.79)	4.13
	b) Diluted	8.45	5.96	1.47	19.87	(14.79)	4.13

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net of Excise & Other Taxes)						
	a) Sugar	59063.14	58161.45	43246.32	156161.88	128780.92	174891.49
	b) Power	14364.46	1023.50	11932.86	20821.74	26132.82	47887.36
	c) Chemicals / Ethanol	8610.91	7155.20	8178.86	28260.68	28276.98	37841.20
	d) Others	2996.33	2844.39	3558.27	9008.81	27017.67	38278.03
	Total	85034.85	69184.54	66916.32	214253.11	210208.40	298898.08
	Less : Inter Segment/Intra Company Revenue (Net of Excise)	17879.71	3256.05	13834.27	31224.77	41364.57	75596.47
	Net Sales / Income from Operation	67155.14	65928.49	53082.05	183028.34	168843.83	223301.61
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)	0.00	0.00	0.00	0.00	0.00	0.00
	a) Sugar	5225.29	9291.13	(1730.60)	19459.00	(7604.10)	(4015.06)
	b) Power	6131.85	63.78	4488.78	8202.65	8906.86	18876.95
	c) Chemicals / Ethanol	1056.12	1577.64	1459.75	5866.84	3454.44	6465.57
	d) Others	55.80	(248.68)	(293.07)	(313.20)	(577.39)	(805.68)
	Total	12469.06	10683.87	3924.87	33215.29	4179.81	20521.78
	Less : Interest	3190.22	3698.71	2969.80	11577.62	11889.20	15864.91
	Less : Other Unallocable Expenses Net of Unallocable Income	166.65	944.24	35.12	1603.90	885.15	1517.80
	Net Profit(+)/Loss(-) before Tax	9112.19	6040.92	919.94	20033.77	(8594.54)	3139.07
3	Segment Assets						
	a) Sugar	170635	142547	123874	170635	123874	210647
	b) Power	62531	60732	59326	62531	59326	67415
	c) Chemicals / Ethanol	32968	30540	33258	32968	33258	33985
	d) Others	1488	2977	5739	1488	5739	2434
	e) Unallocable	5262	4895	5400	5262	5400	5069
	Total	272884	241691	227597	272884	227597	319550
	Segment Liabilities						
	a) Sugar	56912	36011	78927	56912	78927	78293
	b) Power	646	278	278	646	278	383
	c) Chemicals / Ethanol	2598	1166	1800	2598	1800	1163
	d) Others	1777	1506	5263	1777	5263	1655
	e) Unallocable	123299	118719	107344	123299	107344	166987
	Total	185232	157680	193612	185232	193612	248481
NOTES:							
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2017.						
2	The Statutory Auditors have carried out the Limited Review of the above financial results.						
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
4	During the quarter, the Company has acquired the 4,28,400 equity shares of DETS Limited (Constituting 51% of Equity Share Capital of DETS Limited) and became the holding Company of the DETS Limited w.e.f. 03rd October, 2016.						
5	During the quarter, the Company has promoted and incorporated a Wholly Owned Subsidiary in the name of of EHAAT Limited and subscribed the 1,00,000 Equity Shares of the Company on 24th October, 2016.						
6	Other expenses includes a sum of ₹1274.80 Lacs being society commission relating to sugar season 2015-16 for period upto 31st March, 2016 recoverable from the State Government of Uttar Pradesh, written off during the quarter in pursuance of Government order dated 28th December, 2016.						
7	Consequent to revision in the wage rate of sugar wage board employees with retrospective effect from October 1, 2013, the company has accounted for additional liability of ₹898.61 Lacs under Employees Benefits expenses during the current quarter.						
8	The Standalone and Consolidated Financial results of the company for the quarter ended 31st December, 2016 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec-16	Sep-16	Dec-15	Dec-16	Dec-15	Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a	Total Revenue	65382.54	65171.63	52004.73	179706.72	164062.16	218339.06
b	Profit Before Tax	8919.54	6164.07	1091.48	19941.75	(8161.87)	3745.71
c	Profit After Tax	5538.54	4110.23	1091.48	13039.75	(8161.87)	3194.71
9	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						
For Dhampur Sugar Mills Ltd.							
Place : New Delhi						V.K. Goel	
Dated : 10th February, 2017						Chairman	