



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2017

₹ in Lacs

Sl. No.	Particulars	Quarter Ended	
		Jun-17 (Unaudited)	Jun-16 (Unaudited)
1.	Income from Operations		
	(a) Revenue from operations	89431.43	52073.28
	(b) Other income	230.35	372.84
	Total income from operations	89661.78	52446.12
2.	Expenses		
	(a) Cost of materials consumed	19721.32	9792.82
	(b) Excise duty on sale of goods	4399.31	2536.08
	(c) Purchases of stock-in-trade	2525.63	3418.87
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43394.70	21741.33
	(e) Employees benefits expense	2740.33	1875.87
	(f) Finance costs	4413.87	4688.69
	(g) Depreciation and amortisation expense	1336.42	1226.26
	(h) Other expenses	4166.93	4300.14
	(i) Off-season expenses (net)	(1721.18)	(1910.02)
	Total expenses	80977.33	47670.04
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items (1-2)	8684.45	4776.08
4.	Share of profit/(loss) of an associate / a joint venture	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	8684.45	4776.08
6.	Exceptional Items {Net - Gain/(Loss)}	-	-
7.	Profit / (Loss) before tax (5-6)	8684.45	4776.08
8.	Tax expense		
	Current tax (Net of MAT credit entitlement)	-	-
	Deferred tax Asset/(Liability)	(2420.99)	-1,693.30
9.	Net Profit / (Loss) after tax (7-8)	6263.46	3082.78
10.	Other Comprehensive Income (OCI)		
	a) i Items that will not be classified to profit or loss	-	-
	- Gain (loss) on fair value of equity investments	-0.41	47.31
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-
	b) i Items that will be classified to profit or loss	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income	-0.41	47.31
11.	Total Comprehensive Income (Net of Tax) (9+10)	6263.05	3130.09
12.	Total Comprehensive Income for the period attributable to:		
	- Owner of the parent	6289.17	3130.09
	- Non-Controlling Interest	(26.12)	-
	Profit for the period attributable to:		
	- Owner of the parent	6289.58	3082.78
	- Non-Controlling Interest	(26.12)	-
	Other Comprehensive Income for the period attributable to:		
	- Owner of the parent	(0.41)	47.31
	- Non-Controlling Interest	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	6638.76	6638.76
14.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :		
	a) Basic	9.43	5.07
	b) Diluted	9.43	5.07

Statement of consolidated segment wise revenue, results, assets and liabilities			
Sl. No.	Particulars	Quarter Ended	
		Jun-17 (Unaudited)	Jun-16 (Unaudited)
1	Segment Revenue (Gross)		
	a) Sugar	78260.80	40298.71
	b) Power	7871.66	5433.78
	c) Chemicals / Ethanol	11279.38	13059.59
	d) Others	5271.43	2760.58
	Total	102683.27	61552.66
	Less : Inter segment/Intra company revenue	13251.84	9479.38
	Income from Operations (Gross)	89431.43	52073.28
2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)			
	a) Sugar	10107.88	4942.65
	b) Power	2937.04	2007.03
	c) Chemicals / Ethanol	1031.43	3233.08
	d) Others	-247.86	-225.61
	Total	13828.49	9957.15
	Less : Interest	4413.87	4688.69
	Less : Other unallocable expenses net of unallocable income	730.18	492.38
	Net Profit(+)/Loss(-) before Tax	8684.45	4776.08
3 Segment Assets			
	a) Sugar	180307	191482
	b) Power	66352	65907
	c) Chemicals / Ethanol	33067	34735
	d) Others	5211	2434
	e) Unallocable	5574	2614
	Total	290511	297172
Segment Liabilities			
	a) Sugar	15227	62160
	b) Power	1731	297
	c) Chemicals / Ethanol	2546	1659
	d) Others	1492	1655
	e) Unallocable	169874	167838
	Total	190870	233609
Notes:			
1	The Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the consolidated financial results for the quarter ended June 30, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the consolidated financial results for the corresponding quarter ended June 30, 2016 have been restated to comply with Ind AS to make them comparable.		
2	The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the Management has exercised necessary due diligence to ensure that the consolidated financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.		
3	For the purpose of quarterly financial results, off-season expenses for the quarter have been deferred for inclusion in the cost of production of sugar to be produced in the remaining part of the year.		
4	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 08, 2017.		
5	Reconciliation between consolidated financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and Ind AS are summarised as below:		

	Description	Consolidated	
		Quarter Ended June 30, 2016	
		₹ In Lacs	
	Net Profit as per previous GAAP (Indian GAAP)	3308.21	
	Ind AS Adjustments : add/(less)		
	i) Gain/(Loss) on fair valuation of investment	(1.56)	
	ii) Interest income on financial assets	4.52	
	iii) Revision in accounting of government grants	2.50	
	iv) Prepaid rent	(4.75)	
	v) Tax effects of adjustments	(226.14)	
	vi) Other Comprehensive Income		
	- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income		
	- Fair valuation of equity investment through other comprehensive income	47.31	
	- Tax effect of OCI adjustments		
	Total comprehensive income as per Ind AS	3,130.09	
6	Pursuant to the provisions of listing agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However the unaudited standalone financial results of the company for the quarter ended June 30,2017 are available on the company's website www.dhampur.com. Standalone information is as under:		
Sl. No	Particulars	Quarter Ended	
		Jun-17 (Unaudited)	Jun-16 (Unaudited)
a	Total revenue	87837.52	52056.47
b	Profit before tax	8891.03	4858.85
c	Profit after tax	6446.11	3165.55
d	Other comprehensive income (OCI)	(0.41)	47.31
e	Total other comprehensive income (Net of tax)	6445.70	3212.86
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.		
For Dhampur Sugar Mills Ltd.			
Place : New Delhi		V. K. Goel	
Dated : August 08, 2017		Chairman	