



DHAMPUR SUGAR MILLS LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30.09.2015

PART - I

₹ In Lacs

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-15	Jun-15	Sep-14	Sep-15	Sep-14	Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
(a)	Net Sales / Income from Operations (Net of excise duty)	62466.47	50866.71	36231.49	113333.18	74734.84	175604.91
(b)	Other Operating Income	2122.59	306.01	341.16	2428.60	726.43	3419.44
	Total income from operations (Net)	64589.06	51172.72	36572.65	115761.78	75461.27	179024.35
2.	Expenses						
(a)	Cost of materials consumed	2643.43	19187.59	(1411.02)	21831.02	9587.88	127405.85
(b)	Purchases of stock-in-trade	8332.59	6547.68	245.73	14880.27	1091.91	10422.23
(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	47283.00	23691.88	37916.35	70974.87	57503.54	1993.34
(d)	Employees benefits expense	1753.75	1948.30	1489.26	3702.05	3172.74	7619.30
(e)	Depreciation and amortisation expense	1135.98	1353.24	1025.23	2489.22	2266.77	5523.17
(f)	Other expenses	4402.96	4146.73	3150.96	8549.69	6569.28	17257.21
(g)	Off-season Expenses(Net)	(4113.55)	(1630.49)	(3560.87)	(5744.04)	(5333.05)	0.00
	Total expenses	61438.15	55244.93	38855.64	116683.09	74859.07	170221.10
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3150.91	(4072.21)	(2282.99)	(921.31)	602.20	8803.26
4.	Other Income	252.17	74.05	29.24	326.22	283.07	746.27
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3403.08	(3998.16)	(2253.75)	(595.09)	885.27	9549.53
6.	Finance costs	4106.66	4812.74	3687.52	8919.40	7768.15	14966.00
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(703.58)	(8810.90)	(5941.27)	(9514.48)	(6882.88)	(5416.48)
8.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(703.58)	(8810.90)	(5941.27)	(9514.48)	(6882.88)	(5416.48)
10.	Tax expense						
	Current Tax (including MAT)	-	-	-	-	-	(159.73)
	Less: MAT credit entitlement	-	-	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	-	-	4293.20
11.	Profit / (Loss) from ordinary activities after tax (9-10)	(703.58)	(8810.90)	(5941.27)	(9514.48)	(6882.88)	(1283.01)
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(703.58)	(8810.90)	(5941.27)	(9514.48)	(6882.88)	(1283.01)
14.	Share of (Profit) / Loss of associates	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	(703.58)	(8810.90)	(5941.27)	(9514.48)	(6882.88)	(1283.01)
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6021.49	5871.49	5721.49	6021.49	5390.60	5871.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31082.00
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	(1.27)	(15.07)	(10.46)	(16.42)	(12.93)	(2.54)
	b) Diluted	(1.27)	(14.70)	(9.94)	(16.42)	(11.58)	(2.48)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
	a) Basic	(1.27)	(15.07)	(10.46)	(16.42)	(12.93)	(2.54)
	b) Diluted	(1.27)	(14.70)	(9.94)	(16.42)	(11.58)	(2.48)

PART -II							
A Particulars of Shareholding							
1	Public Shareholding						
	- No. of Shares	26629298	26629298	26629298	26629298	26629298	26629298
2	- Percentage of Shareholding	44.22%	45.35%	46.54%	44.22%	46.54%	45.35%
	Promoter and Promoter Group Shareholding:						
(a)	Pledged / Encumbered						
	- No. of Shares	5525000	5525000	5525000	5525000	5525000	5525000
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	16.45%	17.22%	18.06%	16.45%	18.06%	17.22%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	9.18%	9.41%	9.66%	9.18%	9.66%	9.41%
(b)	Non-encumbered						
	- No. of Shares	28060637	26560637	25060637	28060637	25060637	26560637
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	83.55%	82.78%	81.94%	83.55%	81.94%	82.78%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	46.60%	45.24%	43.80%	46.60%	43.80%	45.24%

B	Investor Complaints	Qtr. ended Sep-15
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November 2015.						
2	The Statutory Auditors have carried out the Limited Review of the above financial results.						
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
4	During the quarter, the company has allotted 15,00,000 equity shares of ₹ 10 each @ premium of ₹ 23.00 per equity share on conversion of warrants.						
5	The Standalone and Consolidated Financial results of the company for the quarter ended 30th September 2015 are available on the company's website www.dhampur.com. Standalone information is as under:						
Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-15 (Unaudited)	Jun-15 (Unaudited)	Sep-14 (Unaudited)	Sep-15 (Unaudited)	Sep-14 (Unaudited)	Mar-15 (Audited)
a	Total Revenue	64523.61	47533.82	36552.10	112057.43	75348.22	178895.32
b	Profit Before Tax	(596.50)	(8656.86)	(5867.32)	(9253.35)	(6971.15)	(5169.48)
c	Profit After Tax	(596.50)	(8656.86)	(5867.32)	(9253.35)	(6971.15)	(1036.01)
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.						

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep-15 (Unaudited)	Jun-15 (Unaudited)	Sep-14 (Unaudited)	Sep-15 (Unaudited)	Sep-14 (Unaudited)	Mar-15 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)						
	a) Sugar	47447.90	38086.70	32569.42	85534.60	66085.62	149421.50
	b) Power	3832.76	10367.20	541.02	14199.96	6109.63	38041.85
	c) Chemicals / Ethanol	9170.16	10927.96	4585.30	20098.12	13239.11	30631.00
	d) Others	15812.68	7646.72	2020.47	23459.40	6490.38	23068.09
	Total	76263.50	67028.58	39716.21	143292.08	91924.74	241162.44
	Less : Inter Segment Revenue (Net of Excise)	11674.44	15855.86	3143.56	27530.30	16463.47	62138.09
	Net Sales / Income from Operation	64589.06	51172.72	36572.65	115761.78	75461.27	179024.35

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
a) Sugar	2669.20	(8577.34)	(2347.08)	(5873.50)	(2552.11)	(9230.64)	
b) Power	716.58	3701.50	90.69	4418.08	2053.44	16033.67	
c) Chemicals / Ethanol	531.41	1463.27	586.39	1994.69	2013.49	4701.91	
d) Others	(73.72)	(208.60)	(187.43)	(282.32)	(88.22)	(439.03)	
Total	3843.47	(3621.16)	(1857.43)	256.94	1426.60	11065.92	
Less : Interest	4106.66	4812.74	3687.52	8919.40	7768.15	14966.00	
Less : Other Unallocable Expenses Net of Unallocable Income	440.39	377.00	396.32	852.03	541.33	1516.39	
Net Profit(+)/Loss(-) before Tax	(703.58)	(8810.90)	(5941.27)	(9514.48)	(6882.88)	(5416.48)	

3 Capital Employed (Segment Assets - Segment Liabilities)							
a) Sugar	64000.00	91829.00	75047.00	64000.00	75047.00	106433.00	
b) Power	63297.00	66464.00	56296.00	63297.00	56296.00	67520.00	
c) Chemicals / Ethanol	30433.00	28827.00	20969.00	30433.00	20969.00	28454.00	
d) Others	700.00	1000.00	1165.00	700.00	1165.00	1144.00	
	158430.00	188120.00	153477.00	158430.00	153477.00	203551.00	

4 Statement of Assets and Liabilities as at 30th September, 2015

Particulars		As at	As at	As at
		30th Sept 15 (Unaudited)	30th Sept 14 (Unaudited)	31st Mar 15 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	7707	8041	7596
	(b) Reserves and surplus	25466	28593	34651
	(c) Money received against share warrants	0	248	124
	Sub-total - Shareholders' funds	33173	36882	42371
2	Share application money pending allotment	0	0	0
3	Non-current liabilities			
	(a) Long-term borrowings	57379	53797	57189
	(b) Deferred tax liabilities (Net)	0	0	0
	(c) Other Long term liabilities	156	453	349
	(d) Long-term provisions	2291	2244	2065
	Sub-total - Non-current liabilities	59826	56494	59603
4	Current liabilities			
	(a) Short-term borrowings	45617	62426	89427
	(b) Trade payables	35820	40011	67501
	(c) Other current liabilities	49625	21239	42846
	(d) Short-term provisions	822	592	1027
	Sub-total - Current liabilities	131884	124268	200801
	TOTAL - EQUITY AND LIABILITIES	224883	217644	302775
II	ASSETS			
	Non-current assets			
1	(a) Fixed assets	126597	128211	127167
	(b) Goodwill on consolidation	0	0	0
	(c) Non-current investments	78	244	78
	(d) Deferred tax assets (net)	4510	0	4510
	(e) Long-term loans and advances	1464	1529	1277
	(f) Other non-current assets	52	55	21
	Sub-total - Non-current assets	132701	130039	133053
2	Current assets			
	(a) Current investments	0	0	0
	(b) Inventories	49111	64004	125226
	(c) Trade receivables	21898	9402	22296
	(d) Cash and cash equivalents	6987	2251	1673
	(e) Short-term loans and advances	5224	3430	3951
	(f) Other current assets	8962	8518	16576
	Sub-total - Current assets	92182	87605	169722
	TOTAL - ASSETS	224883	217644	302775

For Dhampur Sugar Mills Ltd.