



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Dist. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : corporateoffice@dhampur.com, Website - www.dhampur.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

PART - I		₹ In Lacs			
S. No.	Particulars	Quarter Ended			Year Ended
		Jun-15 (Unaudited)	Mar-15 (Unaudited)	Jun-14 (Unaudited)	Mar-15 (Audited)
1.	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	50866.71	42959.71	38503.35	175604.91
	(b) Other Operating Income	306.01	1164.47	385.27	3419.44
	Total income from operations (Net)	51172.72	44124.18	38888.62	179024.35
2.	Expenses				
	(a) Cost of materials consumed	19187.59	80925.66	10998.90	127405.85
	(b) Purchases of stock-in-trade	6547.68	1895.86	846.18	10422.23
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	23691.88	(62288.02)	19587.19	1993.34
	(d) Employees benefits expense	1948.30	2466.38	1683.48	7619.30
	(e) Depreciation and amortisation expense	1353.24	1707.66	1241.54	5523.17
	(f) Other expenses	4146.73	5751.69	3418.32	17257.21
	(g) Off-season Expenses(Net)	(1630.49)	6082.77	(1772.18)	0.00
	Total expenses	55244.93	36542.00	36003.43	170221.10
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4072.21)	7582.18	2885.19	8803.26
4.	Other Income	74.05	339.88	253.83	746.27
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3998.16)	7922.06	3139.02	9549.53
6.	Finance costs	4812.74	3731.84	4080.63	14966.00
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8810.90)	4190.22	(941.61)	(5416.48)
8.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(8810.90)	4190.22	(941.61)	(5416.48)
10.	Tax expense				
	Current Tax (including MAT)	-	(159.73)	-	(159.73)
	Less: MAT credit entitlement	-	-	-	-
	Deferred Tax Asset/(Liability)	-	3,498.91	-	4293.20
11.	Profit / (Loss) from ordinary activities after tax (9-10)	(8810.90)	7529.40	(941.61)	(1283.01)
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(8810.90)	7529.40	(941.61)	(1283.01)
14.	Share of (Profit) / Loss of associates	-	-	-	-
15.	Minority interest	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	(8810.90)	7529.40	(941.61)	(1283.01)
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5871.49	5871.49	5721.49	5871.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	31082.00
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic	(15.07)	13.09	(1.73)	(2.54)
	b) Diluted	(14.70)	12.75	(1.64)	(2.48)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :				
	a) Basic	(15.07)	13.09	(1.73)	(2.54)
	b) Diluted	(14.70)	12.75	(1.64)	(2.48)

PART -II

A Particulars of Shareholding					
1	Public Shareholding				
	- No. of Shares	26629298	26629298	26629298	26629298
	- Percentage of Shareholding	45.35%	45.35%	46.54%	45.35%
2	Promoter and Promoter Group Shareholding:				
	(a) Pledged / Encumbered				
	- No. of Shares	5525000	5525000	5525000	5525000
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	17.22%	17.22%	18.06%	17.22%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	9.41%	9.41%	9.66%	9.41%
	(b) Non-encumbered				
	- No. of Shares	26560637	26560637	25060637	26560637
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	82.78%	82.78%	81.94%	82.78%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	45.24%	45.24%	43.80%	45.24%

B	Investor Complaints	Qtr. ended Jun-15
	Particulars	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 8th August 2015.																												
2	The Statutory Auditors have carried out the Limited Review of the above financial results.																												
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.																												
4	The Government of Uttar Pradesh has announced Cash Subsidy of ₹ 28.60 per quintal of cane for the Sugar Industry for the Sugar Season 2014-15 linked to the average selling price of sugar and its by-products during the period 1st Oct. 2014 to 31st May 2015 as per press release dtd.12 Nov. 2014. Cash Subsidy of ₹ 8.60 per quintal of sugar cane has been notified by the Government and balance Cash subsidy of ₹ 20.00 will be notified based on the recommendation of Select Committee. Since the average selling price of Sugar and the by-products have been significantly lower than the thresholds specified in the scheme, the Company has estimated and recognised entire cash subsidy amounting to ₹ 12261.33 Lacs during the year ending 31st March 2015 and ₹ 1671.27 Lacs for the quarter ending 30th June 2015. The company is confident that the cash subsidy announced by the Government will be disbursed for payment of cane dues. Auditors have drawn emphasis on this matter in their Audit Report for the year ended 31st March 2015 as well as Limited review report for the quarter under consideration.																												
5	The Standalone and Consolidated Financial results of the company for the quarter ended 30th June 2015 are available on the company's website www.dhampur.com . Standalone information is as under:																												
	<table border="1"> <thead> <tr> <th rowspan="2">Sl. No</th> <th rowspan="2">Particulars</th> <th colspan="3">Quarter Ended</th> <th>Year Ended</th> </tr> <tr> <th>Jun-15 (Unaudited)</th> <th>Mar-15 (Unaudited)</th> <th>Jun-14 (Unaudited)</th> <th>Mar-15 (Audited)</th> </tr> </thead> <tbody> <tr> <td>a</td> <td>Total Revenue</td> <td>47533.82</td> <td>44033.93</td> <td>38796.12</td> <td>178895.32</td> </tr> <tr> <td>b</td> <td>Profit Before Tax</td> <td>(8656.86)</td> <td>4372.20</td> <td>(1103.83)</td> <td>(5169.48)</td> </tr> <tr> <td>c</td> <td>Profit After Tax</td> <td>(8656.86)</td> <td>7711.38</td> <td>(1103.83)</td> <td>(1036.01)</td> </tr> </tbody> </table>	Sl. No	Particulars	Quarter Ended			Year Ended	Jun-15 (Unaudited)	Mar-15 (Unaudited)	Jun-14 (Unaudited)	Mar-15 (Audited)	a	Total Revenue	47533.82	44033.93	38796.12	178895.32	b	Profit Before Tax	(8656.86)	4372.20	(1103.83)	(5169.48)	c	Profit After Tax	(8656.86)	7711.38	(1103.83)	(1036.01)
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7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.																												

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-15 (Unaudited)	Mar-15 (Unaudited)	Jun-14 (Unaudited)	Mar-15 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)				
	a) Sugar	40043.60	37740.16	33693.52	157933.21
	b) Power	10367.20	20461.21	5568.61	38041.85
	c) Chemicals / Ethanol	10927.96	9419.54	8653.81	30631.00
	d) Others	5689.82	2627.75	4292.59	14556.38
	Total	67028.58	70248.66	52208.53	241162.44
	Less : Inter Segment Revenue (Net of Excise)	15855.86	26124.48	13319.91	62138.09
	Net Sales / Income from Operation	51172.72	44124.18	38888.62	179024.35

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	(8544.19)	(1285.43)	62.44	(9090.55)
	b) Power	3701.50	8751.89	1962.75	16033.67
	c) Chemicals / Ethanol	1463.27	1079.99	1427.10	4701.91
	d) Others	(241.75)	(256.40)	81.27	(579.12)
	Total	(3621.16)	8290.05	3533.56	11065.92
	Less : Interest	4812.74	3731.84	4080.63	14966.00
	Less : Other Unallocable Expenses Net of Unallocable Income	(377.00)	(367.99)	(394.54)	(1516.39)
	Net Profit(+)/Loss(-) before Tax	(8810.90)	4190.22	(941.61)	(5416.48)

3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	91829.00	106433.00	105245.90	106433.00
	b) Power	66464.00	67520.00	57708.12	67520.00
	c) Chemicals / Ethanol	28827.00	28454.00	23110.52	28454.00
	d) Others	1000.00	1144.00	1253.91	1144.00
		188120.00	203551.00	187318.45	203551.00

For Dhampur Sugar Mills Ltd.

Place : New Delhi

Gaurav Goel

Dated : 08 August 2015

Managing Director