



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.12.2014

₹ In Lacs

PART - I

| S. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------|--|------------------|------------------|------------------|-------------------|-------------------|------------------|
| | | Dec-14 | Sep-14 | Dec-13 | Dec-14 | Dec-13 | Mar-14 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Income from operations | | | | | | |
| (a) | Net Sales / Income from Operations (Net of excise duty) | 57984.63 | 36210.94 | 43250.60 | 132606.42 | 136820.28 | 180141.74 |
| (b) | Other Operating Income | 1528.54 | 341.16 | 0.27 | 2254.97 | 1806.78 | 2065.15 |
| | Total income from operations (net) | 59513.17 | 36552.10 | 43250.87 | 134861.39 | 138627.06 | 182206.89 |
| 2. | Expenses | | | | | | |
| (a) | Cost of materials consumed | 36892.31 | (1411.02) | 25994.57 | 46480.19 | 44527.60 | 134370.00 |
| (b) | Purchases of stock-in-trade | 7434.46 | 245.72 | 1096.27 | 8526.37 | 1754.29 | 2233.35 |
| (c) | Changes in inventories of finished goods, work-in -progress and stock-in-trade | 6777.82 | 37916.35 | 13758.34 | 64281.36 | 79513.19 | 6962.70 |
| (d) | Employees benefits expense | 1941.73 | 1450.16 | 1749.26 | 5048.85 | 4806.57 | 7270.00 |
| (e) | Depreciation and amortisation expense | 1548.74 | 1025.23 | 1801.81 | 3815.51 | 5237.43 | 7588.11 |
| (f) | Other expenses | 4870.28 | 3073.70 | 4559.22 | 11327.85 | 11292.02 | 18317.33 |
| (g) | Off-season Expenses(Net) | (749.72) | (3560.87) | (965.04) | (6082.77) | (6423.17) | 0.00 |
| | Total expenses | 58715.62 | 38739.27 | 47994.43 | 133397.36 | 140707.93 | 176741.49 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 797.55 | (2187.17) | (4743.56) | 1464.03 | (2080.87) | 5465.40 |
| 4. | Other Income | 97.93 | 7.37 | 44.17 | 228.45 | 182.66 | 658.69 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 895.48 | (2179.80) | (4699.39) | 1692.48 | (1898.21) | 6124.09 |
| 6. | Finance costs | 3466.01 | 3687.52 | 2702.27 | 11234.16 | 11416.95 | 14220.15 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (2570.53) | (5867.32) | (7401.66) | (9541.68) | (13315.16) | (8096.06) |
| 8. | Exceptional Items (Net - Gain/(Loss)) | - | - | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7-8) | (2570.53) | (5867.32) | (7401.66) | (9541.68) | (13315.16) | (8096.06) |
| 10. | Tax expenses | | | | | | |
| | Current Tax (including MAT) | - | - | - | - | - | 31.98 |
| | Less: MAT credit entitlement | - | - | - | - | - | (31.98) |
| | Deferred Tax Asset/(Liability) | 794.29 | - | - | 794.29 | 558.96 | 558.96 |
| 11. | Profit / (Loss) from ordinary activities after tax (9-10) | (1776.24) | (5867.32) | (7401.66) | (8747.39) | (12756.20) | (7537.10) |
| 12. | Extraordinary items (net of tax expense ₹ Nil) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | (1776.24) | (5867.32) | (7401.66) | (8747.39) | (12756.20) | (7537.10) |
| 14. | (a) Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each) | 5721.49 | 5721.49 | 5721.49 | 5721.49 | 5721.49 | 5721.49 |
| | (b) Equity share capital pending for allotment | - | - | - | - | - | - |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 32830.00 |
| 16. | i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) : | | | | | | |
| | a) Basic | (3.18) | (10.33) | (13.01) | (15.52) | (22.52) | (13.52) |
| | b) Diluted | (3.02) | (9.82) | (13.01) | (14.74) | (22.52) | (12.85) |
| | ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) : | | | | | | |
| | a) Basic | (3.18) | (10.33) | (13.01) | (15.52) | (22.52) | (13.52) |
| | b) Diluted | (3.02) | (9.82) | (13.01) | (14.74) | (22.52) | (12.85) |

PART - II

A Particulars of Shareholding

| | | | | | | | |
|-----|---|----------|----------|----------|----------|----------|----------|
| 1 | Public Shareholding | | | | | | |
| | - No. of Shares | 26629298 | 26629298 | 26649135 | 26629298 | 26649135 | 26629298 |
| | - Percentage of Shareholding | 46.54% | 46.54% | 46.58% | 46.54% | 46.58% | 46.54% |
| 2 | Promoter and Promoter Group Shareholding: | | | | | | |
| (a) | Pledged / Encumbered | | | | | | |
| | - No. of Shares | 5525000 | 5525000 | 5525000 | 5525000 | 5525000 | 5525000 |
| | - Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group) | 18.06% | 18.06% | 18.08% | 18.06% | 18.08% | 18.06% |
| | - Percentage of Share(as a % of the Total Share Capital of the Company) | 9.66% | 9.66% | 9.65% | 9.66% | 9.65% | 9.66% |
| (b) | Non-encumbered | | | | | | |
| | - No. of Shares | 25060637 | 25060637 | 25040800 | 25060637 | 25040800 | 25060637 |
| | - Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group) | 81.94% | 81.94% | 81.92% | 81.94% | 81.92% | 81.94% |
| | - Percentage of Share(as a % of the Total Share Capital of the Company) | 43.80% | 43.80% | 43.77% | 43.80% | 43.77% | 43.80% |

| B | Investor Complaint(s) | Quarter ended |
|---|--|---------------|
| | Particulars | Dec-14 |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

NOTES:

| | |
|---|--|
| 1 | The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2015. |
| 2 | The Statutory Auditors have carried out the Limited Review of the above financial results. |
| 3 | Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. |
| 4 | For the sugar season 2014-2015, the Government of Uttar Pradesh has announced certain financial assistance including Rs. 28.60 (per quintal of cane) linked to average selling price of sugar and its by-products during 1st October, 2014 to 31st May, 2015. Based on the prevailing selling price, the Company has accounted for financial assistance of Rs. 1032.62 Lacs @ Rs. 8.60 only during the quarter under review. The balance financial assistance of Rs. 20.00 per quintal amounting to Rs. 2401.44 lacs will be accounted for when the committee constituted by the Government of Uttar Pradesh recommends the same. |
| 5 | In view of expected improvement in financials due to linkage of cane price with average selling price of sugar and other by-products and also due to upward revision of power tariffs, the company believes that there would be sufficient taxable profits in future and accordingly recognized Net Deferred Tax Assets (DTA) in respect of losses during the quarter. DTA in respect of losses for the earlier periods will be reviewed and accordingly accounted for at the close of the financial year. |
| 6 | Figures for the previous corresponding periods have been regrouped, wherever considered necessary. |

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

UNDER CLAUSE 41 OF LISTING AGREEMENT

| S. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| | | Dec-14 (Unaudited) | Sep-14 (Unaudited) | Dec-13 (Unaudited) | Dec-14 (Unaudited) | Dec-13 (Unaudited) | Mar-14 (Audited) |
| 1 | Segment Revenue (Net of Excise duty) | | | | | | |
| | a) Sugar | 53606.12 | 32893.41 | 37498.09 | 120193.05 | 112467.02 | 155672.60 |
| | b) Power | 11471.01 | 541.02 | 5888.55 | 17580.64 | 15226.28 | 34581.72 |
| | c) Chemicals / Ethanol | 7972.35 | 4585.30 | 10351.54 | 21211.46 | 32387.31 | 41248.99 |
| | d) Others | 438.85 | 254.61 | 649.66 | 1118.95 | 1342.25 | 2183.45 |
| | Total | 73488.33 | 38274.34 | 54387.84 | 160104.10 | 161422.86 | 233686.76 |
| | Less : Inter Segment Revenue (Net of Excise) | 13975.16 | 1722.24 | 11136.97 | 25242.71 | 22795.80 | 51479.87 |
| | Net Sales / Income from Operation | 59513.17 | 36552.10 | 43250.87 | 134861.39 | 138627.06 | 182206.89 |
| 2 | Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment) | | | | | | |
| | a) Sugar | (5488.46) | (2379.10) | (7181.57) | (7805.12) | (8295.15) | (7942.95) |
| | b) Power | 5228.34 | 90.69 | 1700.65 | 7281.78 | 3617.79 | 10684.65 |
| | c) Chemicals / Ethanol | 1608.43 | 586.39 | 1207.97 | 3621.92 | 3990.49 | 5170.95 |
| | d) Others | (95.29) | (83.46) | (49.81) | (261.70) | (53.49) | (152.52) |
| | Total | 1253.02 | (1785.48) | (4322.76) | 2836.88 | (740.36) | 7760.13 |
| | Less : Interest | 3466.01 | 3687.52 | 2702.27 | 11234.16 | 11416.95 | 14220.15 |
| | Less : Other Unallocable Expenses Net of Unallocable Income | (357.54) | (394.32) | (376.63) | (1144.40) | (1157.85) | (1636.04) |
| | Net Profit (+) / Loss(-) before Tax | (2570.53) | (5867.32) | (7401.66) | (9541.68) | (13315.16) | (8096.06) |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Sugar | 75978.87 | 75046.78 | 83036.74 | 75978.87 | 83036.74 | 77014.00 |
| | b) Power | 57659.10 | 56295.73 | 51279.22 | 57659.10 | 51279.22 | 56550.00 |
| | c) Chemicals / Ethanol | 26344.25 | 20969.03 | 21766.98 | 26344.25 | 21766.98 | 25113.00 |
| | d) Others | 506.28 | 485.63 | 379.11 | 506.28 | 379.11 | 327.00 |
| | Total | 160488.50 | 152797.17 | 156462.05 | 160488.50 | 156462.05 | 159004.00 |

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Dated : 10th February, 2015

V.K. Goel
Chairman