



DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31.03.2016

₹ In Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	56147.04	52830.60	42959.71	222310.82	175604.91
	(b) Other Operating Income	(1689.26)	251.45	1164.47	990.79	3419.44
	Total income from operations (Net)	54457.78	53082.05	44124.18	223301.61	179024.35
2.	Expenses					
	(a) Cost of materials consumed	87668.95	42082.32	80925.66	151582.30	127405.85
	(b) Purchases of stock-in-trade	7011.36	1815.89	1895.86	23707.51	10422.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69347.34)	(3317.83)	(62288.02)	(1690.30)	1993.34
	(d) Employees benefits expense	2659.34	2076.66	2466.38	8438.05	7619.30
	(e) Depreciation and amortisation expense	1473.67	1550.79	1707.66	5513.68	5523.17
	(f) Other expenses	6800.15	4887.51	5751.69	20237.35	17257.21
	(g) Off-season Expenses(Net)	5093.92	650.12	6082.77	0.00	0.00
	Total expenses	41360.05	49745.46	36542.00	207788.59	170221.10
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13097.73	3336.59	7582.18	15513.02	8803.26
4.	Other Income	1589.66	553.16	339.88	2469.03	746.27
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14687.39	3889.75	7922.06	17982.05	9549.53
6.	Finance costs	3975.71	2969.80	3731.84	15864.91	14966.00
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	10711.68	919.94	4190.22	2117.14	(5416.48)
8.	Exceptional Items (Net - Gain/(Loss)):-	-	-	-	-	-
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	1021.93	-	-	1021.93	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	11733.61	919.94	4190.22	3139.07	(5416.48)
10.	Tax expense					
	Current Tax (Net of MAT credit entitlement)	-	-	159.73	-	159.73
	Deferred Tax Asset/(Liability)	(551.00)	-	3498.91	(551.00)	4293.20
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	11182.61	919.94	7529.40	2588.07	(1283.01)
12.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	11182.61	919.94	7529.40	2588.07	(1283.01)
14.	Share of (Profit) / Loss of associates	-	-	-	-	-
15.	Minority interest	-	-	-	-	-
16.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (13-14-15)	11182.61	919.94	7529.40	2588.07	(1283.01)
17.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	6021.49	6021.49	5871.49	6021.49	5871.49
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34030.94	31081.68
19.	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	18.61	1.47	13.09	4.13	(2.54)
	b) Diluted	18.61	1.47	12.75	4.13	(2.48)
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	18.61	1.47	13.09	4.13	(2.54)
	b) Diluted	18.61	1.47	12.75	4.13	(2.48)

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)					
	a) Sugar	46404.58	43246.32	36888.30	174891.49	149421.50
	b) Power	21460.54	11932.86	20461.21	47887.36	38041.85
	c) Chemicals / Ethanol	9564.22	8178.86	9419.54	37841.20	30631.00
	d) Others	11260.34	3558.27	3479.61	38278.03	23068.09
	Total	88689.68	66916.32	70248.66	298898.08	241162.44
	Less : Inter Segment/Intra Company Revenue (Net of Excise)	34231.90	13834.27	26124.48	75596.47	62138.09
	Net Sales / Income from Operation	54457.78	53082.05	44124.18	223301.61	179024.35
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	3589.05	(1730.60)	(1304.31)	(4015.06)	(9230.64)
	b) Power	9970.09	4488.78	8751.89	18876.95	16033.67
	c) Chemicals / Ethanol	3011.13	1459.75	1079.99	6465.57	4701.91
	d) Others	(309.30)	(293.07)	(237.52)	(805.68)	(439.03)
	Total	16260.97	3924.87	8290.05	20521.78	11065.92
	Less : Interest	3975.71	2969.80	3731.84	15864.91	14966.00
	Less : Other Unallocable Expenses Net of Unallocable Income	551.65	35.12	367.99	1517.80	1516.39
	Net Profit(+)/Loss(-) before Tax	11733.61	919.94	4190.22	3139.07	(5416.48)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	132354	44948	106433	132354	106433
	b) Power	67032	59048	67520	67032	67520
	c) Chemicals / Ethanol	32822	31457	28454	32822	28454
	d) Others	779	476	1144	779	1144
		232987	135929	203551	232987	203551

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th May, 2016.																																	
2	The figures for the quarter ended 31st March, 2016 represents the derived figures between the audited figures for the year ended 31st March, 2016 and the unaudited published figures up to 31st December, 2015 which were subject to a limited review.																																	
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.																																	
4	Remission of cane commission liability for earlier year has been reclassified as exceptional item during the quarter. The same was grouped under 'other operating income' in the earlier quarter. Due to this reclassification and also because of derecognition of delayed payment charges, recoverable from Power Coporation, which was recognised as income in earlier quarters, other operating income for the quarter is showing negative figure.																																	
5	The Standalone and Consolidated Financial results of the company for the quarter ended 31st March 2016 are available on the company's website www.dhampur.com . Standalone information is as under:																																	
	<table border="1"> <thead> <tr> <th rowspan="2">Sl. No</th> <th rowspan="2">Particulars</th> <th colspan="3">Quarter Ended</th> <th colspan="2">Year Ended</th> </tr> <tr> <th>Mar-16 (Audited)</th> <th>Dec-15 (Unaudited)</th> <th>Mar-15 (Audited)</th> <th>Mar-16 (Audited)</th> <th>Mar-15 (Audited)</th> </tr> </thead> <tbody> <tr> <td>a</td> <td>Total Revenue</td> <td>54276.90</td> <td>52004.73</td> <td>44033.93</td> <td>218339.06</td> <td>178895.32</td> </tr> <tr> <td>b</td> <td>Profit Before Tax</td> <td>11907.58</td> <td>1091.48</td> <td>4372.20</td> <td>3745.71</td> <td>(5169.48)</td> </tr> <tr> <td>c</td> <td>Profit After Tax</td> <td>11356.58</td> <td>1091.48</td> <td>7711.38</td> <td>3194.71</td> <td>(1036.01)</td> </tr> </tbody> </table>	Sl. No	Particulars	Quarter Ended			Year Ended		Mar-16 (Audited)	Dec-15 (Unaudited)	Mar-15 (Audited)	Mar-16 (Audited)	Mar-15 (Audited)	a	Total Revenue	54276.90	52004.73	44033.93	218339.06	178895.32	b	Profit Before Tax	11907.58	1091.48	4372.20	3745.71	(5169.48)	c	Profit After Tax	11356.58	1091.48	7711.38	3194.71	(1036.01)
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6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.																																	

Statement of Assets and Liabilities as at 31st March, 2016

Particulars		As at Mar-16 (Audited)	As at Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	7530	7596
	(b) Reserves and surplus	63539	34651
	(c) Money received against share warrants	0	124
	Sub-total - Shareholders' funds	71069	42371
2	Share application money pending allotment	0	0
3	Non-current liabilities		
	(a) Long-term borrowings	54634	57189
	(b) Deferred tax liabilities (Net)	0	0
	(c) Other Long term liabilities	99	349
	(d) Long-term provisions	2082	2065
	Sub-total - Non-current liabilities	56815	59603
4	Current liabilities		
	(a) Short-term borrowings	92847	89427
	(b) Trade payables	47143	67501
	(c) Other current liabilities	50412	42846
	(d) Short-term provisions	1264	1027
	Sub-total - Current liabilities	191666	200801
	TOTAL - EQUITY AND LIABILITIES	319550	302775
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets	152388	127167
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	80	78
	(d) Deferred tax assets (net)	3521	4510
	(e) Long-term loans and advances	1993	1277
	(f) Other non-current assets	19	21
	Sub-total - Non-current assets	158001	133053
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	126130	125226
	(c) Trade receivables	25122	22296
	(d) Cash and cash equivalents	2580	1673
	(e) Short-term loans and advances	3692	3951
	(f) Other current assets	4025	16576
	Sub-total - Current assets	161549	169722
	TOTAL - ASSETS	319550	302775

For Dhampur Sugar Mills Ltd.

Place : New Delhi

V.K. Goel

Dated : 10th May, 2016

Chairman